

HotTubs Company, DCC Solutions
All Journal Entries Aug 01, 2024 to Aug 23, 2024

No Corrections

Include Tubs/Chem
Allocations

		Account Number	Account Description	Debits	Credits	Tubs/Che...	Tubs/Chemic
Aug 01, 2024	J1	861, Acrylic Tubs Inc.					
		2200	Accounts Payable	2,260.00	-		
		1020	Bank Account	-	2,220.00		
		5070	Purchase Discounts	-	40.00		
Aug 05, 2024	J2	36781, Eco Tubs Canada Ltd.					
		1310	Inventory-HotTubs	13,950.00	-		
		2670	HST Paid On Purchases/Se...	1,813.50	-		
		2200	Accounts Payable	-	15,763.50		
Aug 08, 2024	J3	862, George Kouretsoes & Associates					
		2670	HST Paid On Purchases/Se...	104.00	-		
		5040	Cost Of Sales-Outside Lab...	800.00	-		
						100.00	- HT 1.0HP 72" x 72"
						532.00	- HT 4.0HP 84" x 84"
						168.00	- HT 4.4HP 84" Gazebo
		1020	Bank Account	-	904.00		
Aug 12, 2024	J4	Cash, 642, Various	Cash Customers				
		1020	Bank Account	4,373.55	-		
		5060	Cost of Sales-Chemicals	1,935.20	-		
						255.20	- Chemicals-Individual
						1,680.00	- Chemicals-Bulk
		1350	Inventory-Chemicals	-	1,935.20		
		2650	HST Charged On Sales	-	503.15		
		4200	Sales-Chemicals	-	3,870.40		
						510.40	- Chemicals-Individual
						3,360.00	- Chemicals-Bulk
Aug 16, 2024	J5	863, BUCHANAN, Hillary					
		5310	Wages Expense	1,600.00	-		
						100.00	- Chemicals-Bulk
						45.00	- Chemicals-Individual
						95.00	- HT 1.0HP 72" x 72"
						365.00	- HT 4.0HP 84" x 84"
						955.00	- HT 4.4HP 84" Gazebo
						40.00	- HT 4.6HP 84" Enclosed
		5320	EI Expense	37.18	-		
						2.32	- Chemicals-Bulk
						1.05	- Chemicals-Individual
						2.21	- HT 1.0HP 72" x 72"
						8.48	- HT 4.0HP 84" x 84"
						22.19	- HT 4.4HP 84" Gazebo
						0.93	- HT 4.6HP 84" Enclosed
		5330	CPP Expense	72.54	-		
						4.53	- Chemicals-Bulk
						2.04	- Chemicals-Individual
						4.31	- HT 1.0HP 72" x 72"
						16.55	- HT 4.0HP 84" x 84"
						43.30	- HT 4.4HP 84" Gazebo
						1.81	- HT 4.6HP 84" Enclosed
		1020	Bank Account	-	1,279.74		
		2220	EI Payable	-	63.74		
		2225	CPP Payable	-	145.08		
		2230	Income Tax Payable	-	221.16		
Aug 16, 2024	J6	864, SHORTT, Vivian					
		5310	Wages Expense	2,000.00	-		
						200.00	- Chemicals-Bulk
						25.00	- Chemicals-Individual
						118.75	- HT 1.0HP 72" x 72"
						487.50	- HT 4.0HP 84" x 84"
						968.75	- HT 4.4HP 84" Gazebo
		5320	EI Expense	46.48	-		
						4.65	- Chemicals-Bulk

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		Account Number	Account Description	Debits	Credits	Tubs/Che...	Tubs/Chemic
						0.58	- Chemicals-Individual
						2.76	- HT 1.0HP 72" x 72"
						11.33	- HT 4.0HP 84" x 84"
						22.51	- HT 4.4HP 84" Gazebo
		5330	CPP Expense	92.34	-		
						9.23	- Chemicals-Bulk
						1.15	- Chemicals-Individual
						5.48	- HT 1.0HP 72" x 72"
						22.51	- HT 4.0HP 84" x 84"
						44.73	- HT 4.4HP 84" Gazebo
		1020	Bank Account	-	1,546.90		
		2220	EI Payable	-	79.68		
		2225	CPP Payable	-	184.68		
		2230	Income Tax Payable	-	327.56		
Aug 16, 2024	J7	643, Radisser Hotels Inc.					
		1200	Accounts Receivable	36,230.63	-		
		5010	Cost Of Sales-HotTubs	16,875.00	-		
						2,315.00	- HT 1.0HP 72" x 72"
						11,160.00	- HT 4.0HP 84" x 84"
						3,400.00	- HT 4.4HP 84" Gazebo
		1310	Inventory-HotTubs	-	16,875.00		
		2650	HST Charged On Sales	-	4,168.13		
		4100	Sales-Hot Tubs	-	32,062.50		
						4,398.50	- HT 1.0HP 72" x 72"
						21,204.00	- HT 4.0HP 84" x 84"
						6,460.00	- HT 4.4HP 84" Gazebo
Aug 17, 2024	J8	642Rt, Mr. John Stammers					
		1350	Inventory-Chemicals	12.76	-		
		2650	HST Charged On Sales	3.32	-		
		4210	Sales Returns-Chemicals	25.52	-		
						-25.52	- Chemicals-Individual
		1200	Accounts Receivable	-	28.84		
		5060	Cost of Sales-Chemicals	-	12.76		
						-12.76	- Chemicals-Individual
Aug 16, 2024	J9	865, George Kouretsoes & Associates					
		2670	HST Paid On Purchases/Se...	279.50	-		
		5040	Cost Of Sales-Outside Lab...	2,150.00	-		
						268.75	- HT 1.0HP 72" x 72"
						1,429.75	- HT 4.0HP 84" x 84"
						451.50	- HT 4.4HP 84" Gazebo
		1020	Bank Account	-	2,429.50		
Aug 23, 2024	J10	Payroll Accrual, Payroll Accrual August 16-22					
		5310	Wages Expense	1,800.00	-		
			Payroll Accrual				
						169.20	- Chemicals-Bulk
						180.00	- Chemicals-Individual
						450.00	- HT 1.0HP 72" x 72"
						865.80	- HT 4.0HP 84" x 84"
						72.00	- HT 4.4HP 84" Gazebo
						63.00	- HT 4.6HP 84" Enclosed
		2205	Payroll Accrual	-	1,800.00		
			Payroll Accrual				
Aug 23, 2024	J11	Cash, 644, Various Cash Customers					
		1020	Bank Account	3,892.02	-		
		5060	Cost of Sales-Chemicals	1,722.13	-		
						120.75	- Chemicals-Bulk
						1,601.38	- Chemicals-Individual
		1350	Inventory-Chemicals	-	1,722.13		
		2650	HST Charged On Sales	-	447.76		
		4200	Sales-Chemicals	-	3,444.26		

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	<u>Account Number</u>	<u>Account Description</u>	<u>Debits</u>	<u>Credits</u>	<u>Tubs/Che...</u>	<u>Tubs/Chemic</u>
					241.50	- Chemicals-Bulk
					3,202.76	- Chemicals-Individual
Aug 23, 2024	J12	Inventory Count, Inventory count today, missing containers				
	5080	Inventory Adjustments	15.75	-		
	1350	Inventory-Chemicals	-	15.75	15.75	- Chemicals-Bulk
			<u>92,091.42</u>	<u>92,091.42</u>		

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HotTubs Company, DCC Solutions

Income Statement Jan 01, 2024 to Aug 23, 2024

REVENUE

Sales

Sales-Hot Tubs	248,862.50	
Sales-Hot Tubs Allowances	<u>-400.00</u>	
Sales-Hot-Tubs Net		248,462.50
Sales-Chemicals	15,934.66	
Sales Returns-Chemicals	<u>-125.52</u>	
Sales-Chemicals-Net		15,809.14
Sales - Discount		<u>-1,200.00</u>
Net Sales		<u>263,071.64</u>

Other Revenue

Handling Fee		<u>0.00</u>
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Other Revenue Total

0.00

TOTAL REVENUE

263,071.64

EXPENSE

Cost of Goods Sold

Cost Of Sales-HotTubs		97,239.00
Cost Of Sales-Outside Labour		31,186.00
Cost of Sales-Chemicals		7,954.57
Purchase Discounts		<u>-1,452.00</u>
Inventory Adjustments		15.75
Total Cost Of Sales		<u>134,943.32</u>

Sales Expenses

Wages Expense	33,400.00	
EI Expense	1,207.66	
CPP Expense	<u>1,004.88</u>	
Total Wages and Benefits		35,612.54
Advertising Expense		22,090.00
Bank Charges & Interest Expense		620.00
Insurance Expense		11,400.00
Credit Card Expense		<u>3,535.00</u>

Sales Expenses Total

73,257.54

Office/Warehouse Expenses

Office/Warehouse Supplies Expe...		2,850.00
Telephone Expense		1,109.00
Utility Expense		825.00
Truck Expenses-gas, repairs		1,810.00
Truck Lease Expense		2,700.00
Legal Expense		2,100.00
Depreciation Expense - All		<u>0.00</u>

Total Expenses

11,394.00

TOTAL EXPENSE

219,594.86

NET INCOME

43,476.78

HotTubs Company, DCC Solutions

Balance Sheet As at Aug 23, 2024

ASSET

Current Assets

Bank Account		20,885.43
Accounts Receivable		41,851.79
Inventory-HotTubs	23,750.00	
Inventory-Chemicals	4,828.68	
Display Hot-Tub models	<u>12,455.00</u>	
Inventory-Total		41,033.68
Prepaid Store Supplies, etc		<u>250.00</u>
Total Current Assets		<u>104,020.90</u>

Capital Assets

Display Fixtures/Cabinets	22,800.00	
Accum. Deprec Display Fixtures...	<u>-6,600.00</u>	
Fixtures/Cabinets-Net		16,200.00
Office, Warehouse Furniture	24,200.00	
Accum. Deprec Office/Ware Eq...	<u>-6,672.00</u>	
Office/Warehouse Equipment -Net		<u>17,528.00</u>
Capital Assets-Total Net Book ...		<u>33,728.00</u>

TOTAL ASSET 137,748.90

LIABILITY

Current Liabilities

Accounts Payable		15,763.50
Payroll Accrual		1,800.00
El Payable	325.08	
CPP Payable	493.31	
Income Tax Payable	<u>1,422.70</u>	
Receiver General Payable		2,241.09
HST Charged On Sales	8,199.72	
HST Paid On Purchases/Services	<u>-4,207.00</u>	
GST Owing(Refund)		<u>3,992.72</u>
Total Current Liabilities		<u>23,797.31</u>

TOTAL LIABILITY 23,797.31

EQUITY

Shareholder's Equity

Common Stock		<u>1,000.00</u>
Common Stock Total		<u>1,000.00</u>

Retained Earnings

Retained Earnings	71,474.81	
Dividends Declared	-2,000.00	
Current Earnings	<u>43,476.78</u>	
Total Equity		<u>112,951.59</u>

TOTAL EQUITY 113,951.59

LIABILITIES AND EQUITY 137,748.90

HotTubs Company, DCC Solutions

Tubs/Chemic Income Detail Aug 01, 2024 to Aug 23, 2024

Date	Description	Source	JE#	Amount	Cumulative
Chemicals-Bulk					
REVENUE					
	Balance forward			0.00	0.00
4200	Sales-Chemicals				
Aug 12, 2024	642, Various Cash Customers	Cash	J4	3,360.00	3,360.00
Aug 23, 2024	644, Various Cash Customers	Cash	J11	241.50	3,601.50
				<u>3,601.50</u>	
TOTAL REVENUE				3,601.50	
EXPENSE					
	Balance forward			0.00	0.00
5060	Cost of Sales-Chemicals				
Aug 12, 2024	642, Various Cash Customers	Cash	J4	1,680.00	1,680.00
Aug 23, 2024	644, Various Cash Customers	Cash	J11	120.75	1,800.75
				<u>1,800.75</u>	
5080	Inventory Adjustments				
Aug 23, 2024	Inventory count today, missing contai...	Inventory ...	J12	15.75	1,816.50
5310	Wages Expense				
Aug 16, 2024	BUCHANAN, Hillary	863	J5	100.00	1,916.50
Aug 16, 2024	SHORTT, Vivian	864	J6	200.00	2,116.50
Aug 23, 2024	Payroll Accrual August 16-22	Payroll Ac...	J10	169.20	2,285.70
				<u>469.20</u>	
5320	EI Expense				
Aug 16, 2024	BUCHANAN, Hillary	863	J5	2.32	2,288.02
Aug 16, 2024	SHORTT, Vivian	864	J6	4.65	2,292.67
				<u>6.97</u>	
5330	CPP Expense				
Aug 16, 2024	BUCHANAN, Hillary	863	J5	4.53	2,297.20
Aug 16, 2024	SHORTT, Vivian	864	J6	9.23	2,306.43
				<u>13.76</u>	
TOTAL EXPENSE				2,306.43	
REVENUE minus EXPENSE				1,295.07	
Chemicals-Individual					
REVENUE					
	Balance forward			0.00	0.00
4200	Sales-Chemicals				
Aug 12, 2024	642, Various Cash Customers	Cash	J4	510.40	510.40
Aug 23, 2024	644, Various Cash Customers	Cash	J11	3,202.76	3,713.16
				<u>3,713.16</u>	
4210	Sales Returns-Chemicals				
Aug 17, 2024	Mr. John Stammers	642Rt	J8	-25.52	3,687.64
TOTAL REVENUE				3,687.64	
EXPENSE					
	Balance forward			0.00	0.00
5060	Cost of Sales-Chemicals				
Aug 12, 2024	642, Various Cash Customers	Cash	J4	255.20	255.20
Aug 17, 2024	Mr. John Stammers	642Rt	J8	-12.76	242.44
Aug 23, 2024	644, Various Cash Customers	Cash	J11	1,601.38	1,843.82
				<u>1,843.82</u>	
5310	Wages Expense				
Aug 16, 2024	BUCHANAN, Hillary	863	J5	45.00	1,888.82
Aug 16, 2024	SHORTT, Vivian	864	J6	25.00	1,913.82
Aug 23, 2024	Payroll Accrual August 16-22	Payroll Ac...	J10	180.00	2,093.82
				<u>250.00</u>	
5320	EI Expense				
Aug 16, 2024	BUCHANAN, Hillary	863	J5	1.05	2,094.87
Aug 16, 2024	SHORTT, Vivian	864	J6	0.58	2,095.45
				<u>1.63</u>	
5330	CPP Expense				
Aug 16, 2024	BUCHANAN, Hillary	863	J5	2.04	2,097.49

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HotTubs Company, DCC Solutions

Tubs/Chemic Income Detail Aug 01, 2024 to Aug 23, 2024

Date	Description	Source	JE#	Amount	Cumulative
Aug 16, 2024	SHORTT, Vivian	864	J6	1.15	2,098.64
				3.19	
TOTAL EXPENSE				2,098.64	
REVENUE minus EXPENSE				1,589.00	
HT 1.0HP 72" x 72"					
REVENUE					
	Balance forward			0.00	0.00
4100 Sales-Hot Tubs					
Aug 16, 2024	Radisser Hotels Inc.	643	J7	4,398.50	4,398.50
TOTAL REVENUE				4,398.50	
EXPENSE					
	Balance forward			0.00	0.00
5010 Cost Of Sales-HotTubs					
Aug 16, 2024	Radisser Hotels Inc.	643	J7	2,315.00	2,315.00
5040 Cost Of Sales-Outside Labour					
Aug 08, 2024	George Kouretsoes & Associates	862	J3	100.00	2,415.00
Aug 16, 2024	George Kouretsoes & Associates	865	J9	268.75	2,683.75
				368.75	
5310 Wages Expense					
Aug 16, 2024	BUCHANAN, Hillary	863	J5	95.00	2,778.75
Aug 16, 2024	SHORTT, Vivian	864	J6	118.75	2,897.50
Aug 23, 2024	Payroll Accrual August 16-22	Payroll Ac...	J10	450.00	3,347.50
				663.75	
5320 EI Expense					
Aug 16, 2024	BUCHANAN, Hillary	863	J5	2.21	3,349.71
Aug 16, 2024	SHORTT, Vivian	864	J6	2.76	3,352.47
				4.97	
5330 CPP Expense					
Aug 16, 2024	BUCHANAN, Hillary	863	J5	4.31	3,356.78
Aug 16, 2024	SHORTT, Vivian	864	J6	5.48	3,362.26
				9.79	
TOTAL EXPENSE				3,362.26	
REVENUE minus EXPENSE				1,036.24	
HT 4.0HP 84" x 84"					
REVENUE					
	Balance forward			0.00	0.00
4100 Sales-Hot Tubs					
Aug 16, 2024	Radisser Hotels Inc.	643	J7	21,204.00	21,204.00
TOTAL REVENUE				21,204.00	
EXPENSE					
	Balance forward			0.00	0.00
5010 Cost Of Sales-HotTubs					
Aug 16, 2024	Radisser Hotels Inc.	643	J7	11,160.00	11,160.00
5040 Cost Of Sales-Outside Labour					
Aug 08, 2024	George Kouretsoes & Associates	862	J3	532.00	11,692.00
Aug 16, 2024	George Kouretsoes & Associates	865	J9	1,429.75	13,121.75
				1,961.75	
5310 Wages Expense					
Aug 16, 2024	BUCHANAN, Hillary	863	J5	365.00	13,486.75
Aug 16, 2024	SHORTT, Vivian	864	J6	487.50	13,974.25
Aug 23, 2024	Payroll Accrual August 16-22	Payroll Ac...	J10	865.80	14,840.05
				1,718.30	
5320 EI Expense					
Aug 16, 2024	BUCHANAN, Hillary	863	J5	8.48	14,848.53
Aug 16, 2024	SHORTT, Vivian	864	J6	11.33	14,859.86
				19.81	

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Tubs/Chemic Income Detail Aug 01, 2024 to Aug 23, 2024

Date	Description	Source	JE#	Amount	Cumulative
5330	CPP Expense				
Aug 16, 2024	BUCHANAN, Hillary	863	J5	16.55	14,876.41
Aug 16, 2024	SHORTT, Vivian	864	J6	22.51	14,898.92
				<u>39.06</u>	
TOTAL EXPENSE				14,898.92	
REVENUE minus EXPENSE				<u>6,305.08</u>	
HT 4.4HP 84" Gazebo					
REVENUE					
	Balance forward			0.00	0.00
4100	Sales-Hot Tubs				
Aug 16, 2024	Radisser Hotels Inc.	643	J7	6,460.00	6,460.00
TOTAL REVENUE				6,460.00	
EXPENSE					
	Balance forward			0.00	0.00
5010	Cost Of Sales-HotTubs				
Aug 16, 2024	Radisser Hotels Inc.	643	J7	3,400.00	3,400.00
5040	Cost Of Sales-Outside Labour				
Aug 08, 2024	George Kouretsoes & Associates	862	J3	168.00	3,568.00
Aug 16, 2024	George Kouretsoes & Associates	865	J9	451.50	4,019.50
				<u>619.50</u>	
5310	Wages Expense				
Aug 16, 2024	BUCHANAN, Hillary	863	J5	955.00	4,974.50
Aug 16, 2024	SHORTT, Vivian	864	J6	968.75	5,943.25
Aug 23, 2024	Payroll Accrual August 16-22	Payroll Ac...	J10	72.00	6,015.25
				<u>1,995.75</u>	
5320	EI Expense				
Aug 16, 2024	BUCHANAN, Hillary	863	J5	22.19	6,037.44
Aug 16, 2024	SHORTT, Vivian	864	J6	22.51	6,059.95
				<u>44.70</u>	
5330	CPP Expense				
Aug 16, 2024	BUCHANAN, Hillary	863	J5	43.30	6,103.25
Aug 16, 2024	SHORTT, Vivian	864	J6	44.73	6,147.98
				<u>88.03</u>	
TOTAL EXPENSE				6,147.98	
REVENUE minus EXPENSE				<u>312.02</u>	
HT 4.6HP 84" Enclosed					
REVENUE					
	Balance forward			0.00	0.00
TOTAL REVENUE				0.00	
EXPENSE					
	Balance forward			0.00	0.00
5310	Wages Expense				
Aug 16, 2024	BUCHANAN, Hillary	863	J5	40.00	40.00
Aug 23, 2024	Payroll Accrual August 16-22	Payroll Ac...	J10	63.00	103.00
				<u>103.00</u>	
5320	EI Expense				
Aug 16, 2024	BUCHANAN, Hillary	863	J5	0.93	103.93
5330	CPP Expense				
Aug 16, 2024	BUCHANAN, Hillary	863	J5	1.81	105.74
TOTAL EXPENSE				105.74	
REVENUE minus EXPENSE				<u>-105.74</u>	