

Creative Wallpaper, DCC Solutions

No Corrections

All Journal Entries Jan 01, 2025 to Jan 31, 2025

		Account Number	Account Description	Debits	Credits
Jan 02, 2025	J1	Memo-GS, Reverse prior month wages accrual			
		2210	Accrued Payroll Payable	512.00	-
		5300	Wages Expense	-	320.00
		5304	Commissions Expense	-	192.00
Jan 10, 2025	J2	200, A-Last,First			
		5300	Wages Expense	378.56	-
		5310	EI Expense	8.46	-
		5320	CPP Expense	11.35	-
		5330	WSIB Expense	1.49	-
		1010	Bank Account Chequing	-	326.61
		2300	Vacation Payable	-	14.56
		2310	EI Payable	-	14.50
		2320	CPP Payable	-	22.70
		2420	Union Dues Payable	-	20.00
		2460	WSIB Payable	-	1.49
Jan 10, 2025	J3	201, DAVID, Doreen			
		5300	Wages Expense	1,666.40	-
		5308	Wages-Overtime Expense	60.00	-
		5310	EI Expense	38.58	-
		5320	CPP Expense	75.51	-
		5330	WSIB Expense	6.81	-
		1010	Bank Account Chequing	-	1,180.65
		1241	Loans Receivable	-	30.00
		2300	Vacation Payable	-	66.40
		2310	EI Payable	-	66.14
		2320	CPP Payable	-	151.02
		2330	Income Tax Payable	-	219.88
		2420	Union Dues Payable	-	20.00
		2430	Pension Plan Payable	-	66.40
		2440	Medical Plan Payable	-	24.00
		2450	Safety Shoes Payable	-	16.00
		2460	WSIB Payable	-	6.81
Jan 10, 2025	J4	202, CURRIE, Jordan			
		1241	Loans Receivable	600.00	-
		5300	Wages Expense	55.40	-
		5304	Commissions Expense	1,385.00	-
		5310	EI Expense	32.19	-
		5320	CPP Expense	61.89	-
		5330	WSIB Expense	5.68	-
		1010	Bank Account Chequing	-	1,648.69
		2300	Vacation Payable	-	55.40
		2310	EI Payable	-	55.18
		2320	CPP Payable	-	123.78
		2330	Income Tax Payable	-	152.03
		2420	Union Dues Payable	-	20.00
		2430	Pension Plan Payable	-	55.40
		2440	Medical Plan Payable	-	24.00
		2460	WSIB Payable	-	5.68
Jan 15, 2025	J5	203, MCINTYRE, Sharon			
		5302	Salaries Expense	2,000.00	-
		5310	EI Expense	46.48	-
		5320	CPP Expense	91.78	-
		5330	WSIB Expense	8.20	-
		1010	Bank Account Chequing	-	1,494.28
		2310	EI Payable	-	79.68
		2320	CPP Payable	-	183.56
		2330	Income Tax Payable	-	276.74
		2430	Pension Plan Payable	-	80.00
		2440	Medical Plan Payable	-	24.00
		2460	WSIB Payable	-	8.20
Jan 15, 2025	J6	204, SINGH, Gurjeet			

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All Journal Entries Jan 01, 2025 to Jan 31, 2025

		Account Number	Account Description	Debits	Credits
		5302	Salaries Expense	2,500.00	-
		5310	EI Expense	58.10	-
		5320	CPP Expense	116.53	-
		5330	WSIB Expense	10.25	-
		1010	Bank Account Chequing	-	1,796.99
		2310	EI Payable	-	99.60
		2320	CPP Payable	-	233.06
		2330	Income Tax Payable	-	420.98
		2430	Pension Plan Payable	-	100.00
		2440	Medical Plan Payable	-	24.00
		2460	WSIB Payable	-	10.25
Jan 01, 2025	J7	Ded Dec 2024, Receiver General - Payroll Taxes			
		2310	EI Payable	512.00	-
		2320	CPP Payable	497.00	-
		2330	Income Tax Payable	2,345.00	-
		2200	Accounts Payable	-	3,354.00
Jan 15, 2025	J8	205, Receiver General - Payroll Taxes			
		2200	Accounts Payable	3,354.00	-
		1010	Bank Account Chequing	-	3,354.00
Jan 24, 2025	J9	206, A-Last,First			
		5300	Wages Expense	582.40	-
		5310	EI Expense	13.02	-
		5320	CPP Expense	21.06	-
		5330	WSIB Expense	2.30	-
		1010	Bank Account Chequing	-	509.64
		2300	Vacation Payable	-	22.40
		2310	EI Payable	-	22.32
		2320	CPP Payable	-	42.12
		2420	Union Dues Payable	-	20.00
		2460	WSIB Payable	-	2.30
Jan 24, 2025	J10	207, CURRIE, Jordan			
		5300	Wages Expense	62.40	-
		5304	Commissions Expense	1,560.00	-
		5310	EI Expense	36.26	-
		5320	CPP Expense	70.56	-
		5330	WSIB Expense	6.40	-
		1010	Bank Account Chequing	-	1,138.17
		1241	Loans Receivable	-	30.00
		2300	Vacation Payable	-	62.40
		2310	EI Payable	-	62.16
		2320	CPP Payable	-	141.12
		2330	Income Tax Payable	-	188.97
		2420	Union Dues Payable	-	20.00
		2430	Pension Plan Payable	-	62.40
		2440	Medical Plan Payable	-	24.00
		2460	WSIB Payable	-	6.40
Jan 24, 2025	J12	209, CURRIE, Jordan			
		2300	Vacation Payable	597.80	-
		5310	EI Expense	13.89	-
		5320	CPP Expense	26.26	-
		5330	WSIB Expense	2.45	-
		1010	Bank Account Chequing	-	476.66
		2310	EI Payable	-	23.81
		2320	CPP Payable	-	52.52
		2330	Income Tax Payable	-	61.05
		2430	Pension Plan Payable	-	23.91
		2460	WSIB Payable	-	2.45
Jan 24, 2025	J14	210, DAVID, Doreen			
		5300	Wages Expense	1,580.80	-
		5310	EI Expense	35.32	-

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All Journal Entries Jan 01, 2025 to Jan 31, 2025

		Account Number	Account Description	Debits	Credits
		5320	CPP Expense	68.58	-
		5330	WSIB Expense	6.23	-
		1010	Bank Account Chequing	-	1,083.09
		1241	Loans Receivable	-	30.00
		2300	Vacation Payable	-	60.80
		2310	EI Payable	-	60.55
		2320	CPP Payable	-	137.16
		2330	Income Tax Payable	-	192.30
		2420	Union Dues Payable	-	20.00
		2430	Pension Plan Payable	-	60.80
		2440	Medical Plan Payable	-	24.00
		2450	Safety Shoes Payable	-	16.00
		2460	WSIB Payable	-	6.23
Jan 31, 2025	J15	211, MCINTYRE, Sharon			
		5302	Salaries Expense	2,000.00	-
		5310	EI Expense	46.48	-
		5320	CPP Expense	91.78	-
		5330	WSIB Expense	8.20	-
		1010	Bank Account Chequing	-	1,494.28
		2310	EI Payable	-	79.68
		2320	CPP Payable	-	183.56
		2330	Income Tax Payable	-	276.74
		2430	Pension Plan Payable	-	80.00
		2440	Medical Plan Payable	-	24.00
		2460	WSIB Payable	-	8.20
Jan 31, 2025	J16	212, SINGH, Gurjeet			
		5302	Salaries Expense	2,500.00	-
		5310	EI Expense	58.10	-
		5320	CPP Expense	116.53	-
		5330	WSIB Expense	10.25	-
		1010	Bank Account Chequing	-	1,796.99
		2310	EI Payable	-	99.60
		2320	CPP Payable	-	233.06
		2330	Income Tax Payable	-	420.98
		2430	Pension Plan Payable	-	100.00
		2440	Medical Plan Payable	-	24.00
		2460	WSIB Payable	-	10.25
Jan 01, 2025	J17	2589-B-X304, Workplace Safety & Insurance Board			
		2460	WSIB Payable	450.00	-
		2200	Accounts Payable	-	450.00
Jan 31, 2025	J18	213, Workplace Safety & Insurance Board			
		2200	Accounts Payable	450.00	-
		1010	Bank Account Chequing	-	450.00
Jan 01, 2025	J19	569-2024-12, Union Local #569			
		2420	Union Dues Payable	220.00	-
		2200	Accounts Payable	-	220.00
Jan 31, 2025	J20	214, Union Local #569			
		2200	Accounts Payable	220.00	-
		1010	Bank Account Chequing	-	220.00
Jan 31, 2025	J21	Memo, Setup Wages accrual for month end			
		5300	Wages Expense	1,360.00	-
			Accrual Jan 25-31		
		2210	Accrued Payroll Payable	-	1,360.00
			Accrual Jan 25-31		
				28,655.73	28,655.73

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Payroll Journal Jan 01, 2025 to Jan 31, 2025

With Corrections

		Account Number	Account Description	Debits	Credits
Jan 10, 2025	J2	200, A-Last,First			
		5300	Wages Expense	378.56	-
		5310	EI Expense	8.46	-
		5320	CPP Expense	11.35	-
		5330	WSIB Expense	1.49	-
		1010	Bank Account Chequing	-	326.61
		2300	Vacation Payable	-	14.56
		2310	EI Payable	-	14.50
		2320	CPP Payable	-	22.70
		2420	Union Dues Payable	-	20.00
		2460	WSIB Payable	-	1.49
Jan 10, 2025	J3	201, DAVID, Doreen			
		5300	Wages Expense	1,666.40	-
		5308	Wages-Overtime Expense	60.00	-
		5310	EI Expense	38.58	-
		5320	CPP Expense	75.51	-
		5330	WSIB Expense	6.81	-
		1010	Bank Account Chequing	-	1,180.65
		1241	Loans Receivable	-	30.00
		2300	Vacation Payable	-	66.40
		2310	EI Payable	-	66.14
		2320	CPP Payable	-	151.02
		2330	Income Tax Payable	-	219.88
		2420	Union Dues Payable	-	20.00
		2430	Pension Plan Payable	-	66.40
		2440	Medical Plan Payable	-	24.00
		2450	Safety Shoes Payable	-	16.00
		2460	WSIB Payable	-	6.81
Jan 10, 2025	J4	202, CURRIE, Jordan			
		1241	Loans Receivable	600.00	-
		5300	Wages Expense	55.40	-
		5304	Commissions Expense	1,385.00	-
		5310	EI Expense	32.19	-
		5320	CPP Expense	61.89	-
		5330	WSIB Expense	5.68	-
		1010	Bank Account Chequing	-	1,648.69
		2300	Vacation Payable	-	55.40
		2310	EI Payable	-	55.18
		2320	CPP Payable	-	123.78
		2330	Income Tax Payable	-	152.03
		2420	Union Dues Payable	-	20.00
		2430	Pension Plan Payable	-	55.40
		2440	Medical Plan Payable	-	24.00
		2460	WSIB Payable	-	5.68
Jan 15, 2025	J5	203, MCINTYRE, Sharon			
		5302	Salaries Expense	2,000.00	-
		5310	EI Expense	46.48	-
		5320	CPP Expense	91.78	-
		5330	WSIB Expense	8.20	-
		1010	Bank Account Chequing	-	1,494.28
		2310	EI Payable	-	79.68
		2320	CPP Payable	-	183.56
		2330	Income Tax Payable	-	276.74
		2430	Pension Plan Payable	-	80.00
		2440	Medical Plan Payable	-	24.00
		2460	WSIB Payable	-	8.20
Jan 15, 2025	J6	204, SINGH, Gurjeet			
		5302	Salaries Expense	2,500.00	-
		5310	EI Expense	58.10	-
		5320	CPP Expense	116.53	-
		5330	WSIB Expense	10.25	-
		1010	Bank Account Chequing	-	1,796.99

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Payroll Journal Jan 01, 2025 to Jan 31, 2025

	Account Number	Account Description	Debits	Credits
	2310	EI Payable	-	99.60
	2320	CPP Payable	-	233.06
	2330	Income Tax Payable	-	420.98
	2430	Pension Plan Payable	-	100.00
	2440	Medical Plan Payable	-	24.00
	2460	WSIB Payable	-	10.25
Jan 24, 2025	J9	206, A-Last,First		
	5300	Wages Expense	582.40	-
	5310	EI Expense	13.02	-
	5320	CPP Expense	21.06	-
	5330	WSIB Expense	2.30	-
	1010	Bank Account Chequing	-	509.64
	2300	Vacation Payable	-	22.40
	2310	EI Payable	-	22.32
	2320	CPP Payable	-	42.12
	2420	Union Dues Payable	-	20.00
	2460	WSIB Payable	-	2.30
Jan 24, 2025	J10	207, CURRIE, Jordan		
	5300	Wages Expense	62.40	-
	5304	Commissions Expense	1,560.00	-
	5310	EI Expense	36.26	-
	5320	CPP Expense	70.56	-
	5330	WSIB Expense	6.40	-
	1010	Bank Account Chequing	-	1,138.17
	1241	Loans Receivable	-	30.00
	2300	Vacation Payable	-	62.40
	2310	EI Payable	-	62.16
	2320	CPP Payable	-	141.12
	2330	Income Tax Payable	-	188.97
	2420	Union Dues Payable	-	20.00
	2430	Pension Plan Payable	-	62.40
	2440	Medical Plan Payable	-	24.00
	2460	WSIB Payable	-	6.40
Jan 24, 2025	J11	208, DAVID, Doreen		
	5300	Wages Expense	1,668.80	-
	5308	Wages-Overtime Expense	120.00	-
	5310	EI Expense	39.97	-
	5320	CPP Expense	78.48	-
	5330	WSIB Expense	7.05	-
	1010	Bank Account Chequing	-	1,223.53
	1241	Loans Receivable	-	30.00
	2300	Vacation Payable	-	68.80
	2310	EI Payable	-	68.52
	2320	CPP Payable	-	156.96
	2330	Income Tax Payable	-	230.64
	2420	Union Dues Payable	-	20.00
	2430	Pension Plan Payable	-	68.80
	2440	Medical Plan Payable	-	24.00
	2450	Safety Shoes Payable	-	16.00
	2460	WSIB Payable	-	7.05
Jan 24, 2025	J12	209, CURRIE, Jordan		
	2300	Vacation Payable	597.80	-
	5310	EI Expense	13.89	-
	5320	CPP Expense	26.26	-
	5330	WSIB Expense	2.45	-
	1010	Bank Account Chequing	-	476.66
	2310	EI Payable	-	23.81
	2320	CPP Payable	-	52.52
	2330	Income Tax Payable	-	61.05
	2430	Pension Plan Payable	-	23.91
	2460	WSIB Payable	-	2.45

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Payroll Journal Jan 01, 2025 to Jan 31, 2025

		Account Number	Account Description	Debits	Credits
Jan 24, 2025	J13	ADJ208, Rev. of J11. Corr. is J13.			
		1010	Bank Account Chequing	1,223.53	-
		1241	Loans Receivable	30.00	-
		2300	Vacation Payable	68.80	-
		2310	EI Payable	68.52	-
		2320	CPP Payable	156.96	-
		2330	Income Tax Payable	230.64	-
		2420	Union Dues Payable	20.00	-
		2430	Pension Plan Payable	68.80	-
		2440	Medical Plan Payable	24.00	-
		2450	Safety Shoes Payable	16.00	-
		2460	WSIB Payable	7.05	-
		5300	Wages Expense	-	1,668.80
		5308	Wages-Overtime Expense	-	120.00
		5310	EI Expense	-	39.97
		5320	CPP Expense	-	78.48
		5330	WSIB Expense	-	7.05
Jan 24, 2025	J14	210, DAVID, Doreen			
		5300	Wages Expense	1,580.80	-
		5310	EI Expense	35.32	-
		5320	CPP Expense	68.58	-
		5330	WSIB Expense	6.23	-
		1010	Bank Account Chequing	-	1,083.09
		1241	Loans Receivable	-	30.00
		2300	Vacation Payable	-	60.80
		2310	EI Payable	-	60.55
		2320	CPP Payable	-	137.16
		2330	Income Tax Payable	-	192.30
		2420	Union Dues Payable	-	20.00
		2430	Pension Plan Payable	-	60.80
		2440	Medical Plan Payable	-	24.00
		2450	Safety Shoes Payable	-	16.00
		2460	WSIB Payable	-	6.23
Jan 31, 2025	J15	211, MCINTYRE, Sharon			
		5302	Salaries Expense	2,000.00	-
		5310	EI Expense	46.48	-
		5320	CPP Expense	91.78	-
		5330	WSIB Expense	8.20	-
		1010	Bank Account Chequing	-	1,494.28
		2310	EI Payable	-	79.68
		2320	CPP Payable	-	183.56
		2330	Income Tax Payable	-	276.74
		2430	Pension Plan Payable	-	80.00
		2440	Medical Plan Payable	-	24.00
		2460	WSIB Payable	-	8.20
Jan 31, 2025	J16	212, SINGH, Gurjeet			
		5302	Salaries Expense	2,500.00	-
		5310	EI Expense	58.10	-
		5320	CPP Expense	116.53	-
		5330	WSIB Expense	10.25	-
		1010	Bank Account Chequing	-	1,796.99
		2310	EI Payable	-	99.60
		2320	CPP Payable	-	233.06
		2330	Income Tax Payable	-	420.98
		2430	Pension Plan Payable	-	100.00
		2440	Medical Plan Payable	-	24.00
		2460	WSIB Payable	-	10.25
				22,564.33	22,564.33

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Income Statement Jan 01, 2025 to Jan 31, 2025

REVENUE**Sales Revenue**

Sales		0.00
Sales Returns	0.00	
Sales Discounts	0.00	
Sales Deductions		0.00
Sales Net		<u>0.00</u>

TOTAL REVENUE0.00**EXPENSE****Cost of Goods Sold**

Cost of Goods Sold		0.00
Purchase Discounts		0.00
Inventory Adjustment		0.00
Total Cost of Goods Sold		<u>0.00</u>

Store Expenses

Advertising Expense		0.00
Bank Charges and Interest Expe...		0.00
Insurance Expense		0.00
Office Supplies Expense		0.00
Telephone Expense		0.00
Utilities Expense		0.00
Bad Debts Expense		0.00
Wages Expense	5,365.96	
Salaries Expense	9,000.00	
Commissions Expense	2,753.00	
Wages-Overtime Expense	60.00	
Total Wages/Salaries/Commissio...		<u>17,178.96</u>
EI Expense	386.88	
CPP Expense	751.83	
WSIB Expense	68.26	
Total CPP/EI/WSIB Expense		<u>1,206.97</u>
Reimbursement Payroll Suspense		0.00

Total Store Expenses18,385.93**TOTAL EXPENSE**18,385.93**NET INCOME**-18,385.93

Creative Wallpaper, DCC Solutions

Balance Sheet As at Jan 31, 2025

ASSET**Current Assetss**

Bank Account Chequing		-1,639.05
Accounts Receivable		15,142.00
Loans Receivable		600.00
Inventory of Goods		75,325.00
Store/Office Supplies/Prepaid		600.00

Total Current Assets		<u>90,027.95</u>
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Capital Assets

Equipment & Shelving	67,800.00	
Office Furniture & Fixtures	15,628.00	
Equipment/Furniture Tota		83,428.00
Accumulated Depreciation Equi...	-21,200.00	
Accumulated Deprec Office Fur...	-3,420.00	
Accumulated Amortization:Total		<u>-24,620.00</u>

Net Capital Assets		<u>58,808.00</u>
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TOTAL ASSET		<u>148,835.95</u>
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LIABILITY**Current Liabilities**

Accounts Payable		16,611.00
Accrued Payroll Payable		1,360.00
Vacation Payable		584.16
EI Payable	663.22	
CPP Payable	1,503.66	
Income Tax Payable	2,209.67	
Net GST Owing (Receivable)		4,376.55
United Way Donations Payable		260.00
Union Dues Payable		120.00
Pension Plan Payable		1,108.91
Medical Plan Payable		392.00
Safety Shoes Payable		-62.00
WSIB Payable		68.26
HST Charged on Sales	1,432.00	
HST Paid on Purchases	-1,050.00	
Net GST Owing/Receivable		<u>382.00</u>

Total Current Liabilities		<u>25,200.88</u>
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TOTAL LIABILITY		<u>25,200.88</u>
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EQUITY**Owner's Equity**

Capital M. Storoschuk		142,021.00
Drawings M. Storoschuk		0.00
Net Income from Statement		<u>-18,385.93</u>

Total Owner's Equity		<u>123,635.07</u>
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TOTAL EQUITY		<u>123,635.07</u>
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LIABILITIES AND EQUITY		<u>148,835.95</u>
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Creative Wallpaper, DCC Solutions

Employee Detail Jan 01, 2025 to Jan 31, 2025

No Corrections

Date	Cheque No.	Gross	Advances Paid	Loans Paid	Withheld	Net Pay	EI	CPP	Tax
A-Last,First									
Jan 10, 2025	200	364.00	0.00	0.00	37.39	326.61	6.04	11.35	0.00
Jan 24, 2025	206	560.00	0.00	0.00	50.36	509.64	9.30	21.06	0.00
Total		924.00	0.00	0.00	87.75	836.25	15.34	32.41	0.00
CURRIE, Jordan									
Jan 10, 2025	202	1,385.00	0.00	600.00	336.31	1,648.69	22.99	61.89	152.03
Jan 24, 2025	207	1,560.00	0.00	-30.00	391.83	1,138.17	25.90	70.56	188.97
Jan 24, 2025	209	597.80	0.00	0.00	121.14	476.66	9.92	26.26	61.05
Total		3,542.80	0.00	570.00	849.28	3,263.52	58.81	158.71	402.05
DAVID, Doreen									
Jan 10, 2025	201	1,660.00	0.00	-30.00	449.35	1,180.65	27.56	75.51	219.88
Jan 24, 2025	210	1,520.00	0.00	-30.00	406.91	1,083.09	25.23	68.58	192.30
Total		3,180.00	0.00	-60.00	856.26	2,263.74	52.79	144.09	412.18
MCINTYRE, Sharon									
Jan 15, 2025	203	2,000.00	0.00	0.00	505.72	1,494.28	33.20	91.78	276.74
Jan 31, 2025	211	2,000.00	0.00	0.00	505.72	1,494.28	33.20	91.78	276.74
Total		4,000.00	0.00	0.00	1,011.44	2,988.56	66.40	183.56	553.48
SINGH, Gurjeet									
Jan 15, 2025	204	2,500.00	0.00	0.00	703.01	1,796.99	41.50	116.53	420.98
Jan 31, 2025	212	2,500.00	0.00	0.00	703.01	1,796.99	41.50	116.53	420.98
Total		5,000.00	0.00	0.00	1,406.02	3,593.98	83.00	233.06	841.96
Grand Total		16,646.80	0.00	510.00	4,210.75	12,946.05	276.34	751.83	2,209.67