

Exercises and Procedures for Chapter 6 – Challenge
COMPANY, RECEIVABLES, PAYABLES:
Setup and Transactions
 Shirts & Ties

***** Can be done by Students Ahead of the Class Schedule *****

Instructions: Please check each checkbox when you have completed the exercise or procedure. Check all your exercise solutions as detailed in the **Checking and Correcting Your Work** handout. No need to hand in this optional exercise.

Exercise or Procedure	Marks
<input type="checkbox"/> Complete Chapter 6 (pages 6-361 to 6-372) on your own and print out the following for Your Name Shirts and Ties : Back up your file each time you change the date. Or any time you are not sure how to enter a transaction. <ul style="list-style-type: none"> <input type="checkbox"/> Journal Entries – All of August 1-31 with no corrections <input type="checkbox"/> Balance Sheet as of Aug 31 <input type="checkbox"/> Income Statement MTD (August) <input type="checkbox"/> Vender Aged Detail - Aug 31 <input type="checkbox"/> Customer Aged Detail - Aug 31 <input type="checkbox"/> Inventory Summary Report - Aug 31 	

Total Marks for Chapter

Student Completion Date:

Instructor's Initials:

Your Name Shirt and Ties - Entering Transactions

SD#	Module A/R or AP + transaction type	Transaction Type Pay Invoice/Other Payment/Cheque	Paid By	Things I must remember to do
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				