

Santos Luggage-PI-2A, DCC Solutions
All Journal Entries Mar 01, 2022 to Mar 07, 2022

With Corrections

		Account Number	Account Description	Debits	Credits
Mar 03, 2022	J1	2310, Luggage 4U			
		1200	Accounts Receivable	1,525.50	-
		5010	Cost of Goods Sold	675.00	-
		1300	Inventory	-	675.00
		2630	HST Charged on Sales	-	175.50
		4100	Sales	-	1,350.00
Mar 03, 2022	J2	2253Rt CM124, Havarah Leather Goods			
		1300	Inventory	70.00	-
		2630	HST Charged on Sales	18.20	-
		4200	Sales- Returns & Allowances	140.00	-
		1200	Accounts Receivable	-	158.20
		5010	Cost of Goods Sold	-	70.00
Mar 03, 2022	J3	438, Royes Luggage Inc.			
		1020	Bank Chequing Account	1,221.00	-
		4150	Sales -Discounts	22.00	-
		1200	Accounts Receivable	-	1,243.00
Mar 03, 2022	J4	159, Sandler Travel Stores			
		1020	Bank Chequing Account	2,200.00	-
		1200	Accounts Receivable	-	2,200.00
Mar 03, 2022	J5	ADJ159, Sandler Travel Stores: Rev. of J4. Corr. is J6.			
		1200	Accounts Receivable	2,200.00	-
		1020	Bank Chequing Account	-	2,200.00
Mar 03, 2022	J6	159, Sandler Travel Stores			
		1020	Bank Chequing Account	2,000.00	-
		1200	Accounts Receivable	-	2,000.00
Mar 03, 2022	J7	Debit Card, 2311, Mr. Larry Johns			
		1020	Bank Chequing Account	16.78	-
		5342	Debit Card charges	0.17	-
		2630	HST Charged on Sales	-	1.95
		4100	Sales	-	15.00
Mar 04, 2022	J8	2312, Havarah Leather Goods			
		1200	Accounts Receivable	158.20	-
		5010	Cost of Goods Sold	70.00	-
		1300	Inventory	-	70.00
		2630	HST Charged on Sales	-	18.20
		4100	Sales	-	140.00
Mar 04, 2022	J9	ADJ2312, Rev. of J8. Corr. is J9.			
		1300	Inventory	70.00	-
		2630	HST Charged on Sales	18.20	-
		4100	Sales	140.00	-
		1200	Accounts Receivable	-	158.20
		5010	Cost of Goods Sold	-	70.00
Mar 05, 2022	J10	2313, A-Your NameLuggage Rack			
		1200	Accounts Receivable	400.02	-
		5010	Cost of Goods Sold	177.00	-
		1300	Inventory	-	177.00
		2630	HST Charged on Sales	-	46.02
		4100	Sales	-	354.00
Mar 06, 2022	J11	2314, Zehr Luggage			
		1200	Accounts Receivable	953.72	-
		5010	Cost of Goods Sold	422.00	-
		1300	Inventory	-	422.00
		2630	HST Charged on Sales	-	109.72
		4100	Sales	-	844.00

Santos Luggage-PI-2A, DCC Solutions
All Journal Entries Mar 01, 2022 to Mar 07, 2022

		Account Number	Account Description	Debits	Credits
Mar 06, 2022	J12	2315, Hanlan's Luggage Store			
		1200	Accounts Receivable	142.38	-
		5010	Cost of Goods Sold	63.00	-
		1300	Inventory	-	63.00
		2630	HST Charged on Sales	-	16.38
		4100	Sales	-	126.00
Mar 06, 2022	J13	739, Hanlan's Luggage Store			
		1020	Bank Chequing Account	142.38	-
		1200	Accounts Receivable	-	142.38
Mar 07, 2022	J14	2314Rt CM125, Zehr Luggage			
		1300	Inventory	93.00	-
		2630	HST Charged on Sales	24.18	-
		4200	Sales- Returns & Allowances	186.00	-
		1200	Accounts Receivable	-	210.18
		5010	Cost of Goods Sold	-	93.00
Mar 06, 2022	J15	ADJ2315, Rev. of J12. Corr. is J16.			
		1300	Inventory	63.00	-
		2630	HST Charged on Sales	16.38	-
		4100	Sales	126.00	-
		1200	Accounts Receivable	-	142.38
		5010	Cost of Goods Sold	-	63.00
Mar 06, 2022	J16	2315Co, Hanlan's Luggage Store			
		1200	Accounts Receivable	138.99	-
		5010	Cost of Goods Sold	63.00	-
		1300	Inventory	-	63.00
		2630	HST Charged on Sales	-	15.99
		4100	Sales	-	123.00
				13,556.10	13,556.10

Santos Luggage-PI-2A, DCC Solutions
Balance Sheet As at Mar 07, 2022

ASSET**CURRENT ASSETS**

Bank Chequing Account		22,817.02
Credit Card Bank Account		600.00
Accounts Receivable	11,920.47	
Allowance for Doubtful Accounts	<u>-2,440.00</u>	
Accounts Receivable- Net		9,480.47
Inventory		22,506.00
Prepaid Supplies		<u>712.00</u>
TOTAL CURRENT ASSETS		<u>56,115.49</u>

CAPITAL ASSETS

Office/Warehouse Furniture/Equi...		25,163.00
Accum. Deprec Office/Ware Furn...		<u>-4,100.00</u>
TOTAL CAPITAL ASSETS		<u>21,063.00</u>

TOTAL ASSET 77,178.49

LIABILITY**CURRENT LIABILITIES**

Accounts Payable		11,255.00
HST Charged on Sales	1,426.80	
HST Paid On Purchases	<u>-525.00</u>	
HST Owning (Refund)		<u>901.80</u>
TOTAL CURRENT LIABILITIES		<u>12,156.80</u>

TOTAL LIABILITY 12,156.80

EQUITY**Owner's Equity**

Capital, Maria Santos		62,724.68
Additional Investment		0.00
Drawings, Maria Santos		-2,200.00
Current Earnings		<u>4,497.01</u>
Owner's Equity Ending		<u>65,021.69</u>

TOTAL EQUITY 65,021.69

LIABILITIES AND EQUITY 77,178.49

Santos Luggage-PI-2A, DCC Solutions
Income Statement Jan 01, 2022 to Mar 07, 2022

REVENUE**REVENUE**

Sales	42,811.00
Sales -Discounts	-342.00
Sales- Returns & Allowances	-681.00
Handling Fee	15.00

NET SALES	<u>41,803.00</u>
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TOTAL REVENUE	<u>41,803.00</u>
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EXPENSE**COST OF GOODS SOLD**

Cost of Goods Sold	25,494.00
Purchase Discounts	-335.00
Inventory Adjustments	0.00

TOTAL COST OF GOODS SOLD	<u>25,159.00</u>
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OFFICE/WAREHOUSE EXPEN...

Wages Expense	8,000.00
Advertising Expense	432.00
Bank Charges & Interest	95.00
Credit Card Charges	34.30
Debit Card charges	0.17
Rent Expense	800.00
Bad Debt Expense	0.00
Office/Warehouse Supplies Expe...	216.00
Rent Expense Warehouse	2,000.00
Utility Expense	263.89
Telephone Expense	305.63

TOTAL OFFICE/WARE. EXPEN...	<u>12,146.99</u>
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TOTAL EXPENSE	<u>37,305.99</u>
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NET INCOME	<u><u>4,497.01</u></u>
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Santos Luggage-PI-2A, DCC Solutions
Income Statement Mar 01, 2022 to Mar 07, 2022

REVENUE**REVENUE**

Sales	2,686.00
Sales -Discounts	-22.00
Sales- Returns & Allowances	-326.00
Handling Fee	0.00

NET SALES	<u>2,338.00</u>
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TOTAL REVENUE	<u>2,338.00</u>
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EXPENSE**COST OF GOODS SOLD**

Cost of Goods Sold	1,174.00
Purchase Discounts	0.00
Inventory Adjustments	0.00

TOTAL COST OF GOODS SOLD	<u>1,174.00</u>
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OFFICE/WAREHOUSE EXPEN...

Wages Expense	0.00
Advertising Expense	0.00
Bank Charges & Interest	0.00
Credit Card Charges	0.00
Debit Card charges	0.17
Rent Expense	0.00
Bad Debt Expense	0.00
Office/Warehouse Supplies Expe...	0.00
Rent Expense Warehouse	0.00
Utility Expense	0.00
Telephone Expense	0.00

TOTAL OFFICE/WARE. EXPEN...	<u>0.17</u>
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TOTAL EXPENSE	<u>1,174.17</u>
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NET INCOME	<u><u>1,163.83</u></u>
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Santos Luggage-PI-2A, DCC Solutions
Customer Aged Detail As at Mar 07, 2022

Source	Date	Transaction Type	Total	Current	31 to 60	61 to 90	91+
A-Your NameLuggage Rack							
2313	Mar 05, 2022	Invoice	400.02	400.02	-	-	-
Total outstanding:			400.02	400.02	-	-	-
Hanlan's Luggage Store							
2315Co	Mar 06, 2022	Invoice	138.99	138.99	-	-	-
739	Mar 06, 2022	Payment	-142.38	-142.38	-	-	-
Overpayment	Mar 06, 2022	Payment	3.39	3.39	-	-	-
CN-2315Co	Mar 06, 2022	Invoice	-3.39	-3.39	-	-	-
Total outstanding:			-3.39	-3.39	-	-	-
Havarah Leather Goods							
2253	Feb 26, 2022	Invoice	2,373.00	2,373.00	-	-	-
2253Rt CM124	Mar 03, 2022	Invoice	-158.20	-158.20	-	-	-
Total outstanding:			2,214.80	2,214.80	-	-	-
Luggage 4U							
2310	Mar 03, 2022	Invoice	1,525.50	1,525.50	-	-	-
Total outstanding:			1,525.50	1,525.50	-	-	-
Royes Luggage Inc.							
2212	Jan 31, 2022	Invoice	1,017.00	-	1,017.00	-	-
2256	Feb 27, 2022	Invoice	1,243.00	1,243.00	-	-	-
438	Mar 03, 2022	Discount	-22.00	-22.00	-	-	-
438	Mar 03, 2022	Payment	-1,221.00	-1,221.00	-	-	-
Total outstanding:			1,017.00	-	1,017.00	-	-
Sandler Travel Stores							
2197	Jan 26, 2022	Invoice	4,407.00	-	4,407.00	-	-
159	Mar 03, 2022	Payment	-2,000.00	-	-2,000.00	-	-
Total outstanding:			2,407.00	-	2,407.00	-	-
Spiller Luggage Stores							
2230	Feb 20, 2022	Invoice	3,616.00	3,616.00	-	-	-
Total outstanding:			3,616.00	3,616.00	-	-	-
Zehr Luggage							
2314	Mar 06, 2022	Invoice	953.72	953.72	-	-	-
2314Rt CM125	Mar 07, 2022	Invoice	-210.18	-210.18	-	-	-
Total outstanding:			743.54	743.54	-	-	-
Total unpaid invoices:			11,920.47	8,496.47	3,424.00	-	-
Total deposits/prepaid order:			-	-	-	-	-
Total outstanding:			11,920.47	8,496.47	3,424.00	-	-