

**Photos Company, DCC Solutions**  
**All Journal Entries Apr 01, 2024 to Apr 30, 2024**

With Corrections
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		Account Number	Account Description	Debits	Credits
Apr 17, 2024	J1		Bank Debit Memo, Printing charges new cheques KS		
		5180	Bank Charges Expense	31.00	-
		1100	Printing charges new cheques		
			Bank Account	-	31.00
Apr 22, 2024	J2		Bank Debit Memo, Bank Loan Payment (Long Term)		
		2710	Bank Loan Payable (Long Term)	138.56	-
			Principal repayment		
		5190	Bank Loan Interet	76.44	-
		1100	Bank Account	-	215.00
			Bank Loan Payment		
Apr 24, 2024	J3		Bank Transfer, Mrs. Chikowski investment in business		
		1100	Bank Account	2,000.00	-
			Bank transfer investment		
		3120	Additional Investment T. Chiko...	-	2,000.00
			Bank transfer investment		
Apr 24, 2024	J4		ADJBank Transfer, Rev. of J3. Corr. is J5.		
		1100	Bank Account	-	2,000.00
			Bank transfer investment		
		3120	Additional Investment T. Chikowski	2,000.00	-
			Bank transfer investment		
Apr 24, 2024	J5		Bank Transfer, Mrs. Chikowski investment in business		
		1100	Bank Account	3,000.00	-
			Bank transfer investment		
		3120	Additional Investment T. Chiko...	-	3,000.00
			Bank transfer investment		
Apr 29, 2024	J6		Bank Debit Memo, Bank Service Charges		
		5180	Bank Charges Expense	22.46	-
			service charges		
		1100	Bank Account	-	22.46
				7,268.46	7,268.46

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No Corrections
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		Account Number	Account Description	Debits	Credits
Apr 17, 2024	J1		Bank Debit Memo, Printing charges new cheques KS		
		5180	Bank Charges Expense	31.00	-
		1100	Printing charges new cheques Bank Account	-	31.00
Apr 22, 2024	J2		Bank Debit Memo, Bank Loan Payment (Long Term)		
		2710	Bank Loan Payable (Long Term)	138.56	-
		5190	Principal repayment		
		1100	Bank Loan Interet Bank Account	76.44 -	- 215.00
			Bank Loan Payment		
Apr 24, 2024	J5		Bank Transfer, Mrs. Chikowski investment in business		
		1100	Bank Account	3,000.00	-
		3120	Bank transfer investment Additional Investment T. Chiko... Bank transfer investment	-	3,000.00
Apr 29, 2024	J6		Bank Debit Memo, Bank Service Charges		
		5180	Bank Charges Expense	22.46	-
			service charges		
		1100	Bank Account	-	22.46
				<u>3,268.46</u>	<u>3,268.46</u>

**Photos Company, DCC Solutions**  
**Balance Sheet As at Apr 30, 2024**

**ASSET****Current Assets**

Bank Account	6,866.54
Bank Credit Card	750.00
Accounts Receivable	3,050.00
Inventory	22,100.00
Prepaid Expenses	432.00

**Current Assets Total** 33,198.54

**Capital Assets**

Photo Equipment	31,500.00
Accum Deprec- Photo Equipment	<u>-8,750.00</u>
Photo Equipment-Net Book Value	22,750.00
Office Equipment	8,250.00
Accum Deprec- Office Equipment	<u>-1,300.00</u>
Office Equipment- Net Book Value	6,950.00

**Capital Assets-Total Net Book ...** 29,700.00

**TOTAL ASSET** 62,898.54

**LIABILITY****Current Liabilities**

Accounts Payable	<u>2,565.00</u>
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**Current Liabilities Total** 2,565.00

**Long Term Liabilities**

Bank Loan Payable (Long Term)	<u>11,861.44</u>
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**Long Term Liabilities Total** 11,861.44

**TOTAL LIABILITY** 14,426.44

**EQUITY****Owner's Capital**

Capital Terrie Chikowski	35,822.00
Additional Investment T. Chikowski	3,000.00
Drawings Terrie Chikowski	-1,000.00
Current Earnings	<u>10,650.10</u>

**Owner's Equity - Total** 48,472.10

**TOTAL EQUITY** 48,472.10

**LIABILITIES AND EQUITY** 62,898.54

**Photos Company, DCC Solutions**  
**Income Statement Jan 01, 2024 to Apr 30, 2024**

**REVENUE**

<b>Revenue</b>	
Sales	31,267.00
Sales Returns	-100.00
Sales Discounts	-120.00
<b>Sales: Net</b>	<u>31,047.00</u>

**TOTAL REVENUE** 31,047.00

**EXPENSE**

<b>Cost of Goods Sold</b>	
Cost of Goods Sold	16,628.00
Purchase Discounts	-489.00
<b>Cost of Goods Sold: Total</b>	<u>16,139.00</u>

**Store & Admin Expenses**

Bank Charges Expense	128.46
Bank Loan Interet	76.44
Office Supplies Expense	85.00
Telephone Expense	136.00
Rent Expense	1,500.00
Wages/Salaries Expense	1,200.00
Repairs & Maintenance Expense	97.00
Advertising Expense	735.00
Depreciation Expense	300.00
<b>Store &amp; Admin Expenses Total</b>	<u>4,257.90</u>

**TOTAL EXPENSE** 20,396.90

**NET INCOME** 10,650.10

**Photos Company, DCC Solutions**  
**Trial Balance As at Apr 30, 2024**

Ac...	Account Description	Debits	Credits
1100	Bank Account	6,866.54	-
1110	Bank Credit Card	750.00	-
1200	Accounts Receivable	3,050.00	-
1260	Inventory	22,100.00	-
1300	Prepaid Expenses	432.00	-
1520	Photo Equipment	31,500.00	-
1525	Accum Deprec- Photo Equipment	-	8,750.00
1580	Office Equipment	8,250.00	-
1585	Accum Deprec- Office Equipment	-	1,300.00
2200	Accounts Payable	-	2,565.00
2710	Bank Loan Payable (Long Term)	-	11,861.44
3100	Capital Terrie Chikowski	-	35,822.00
3120	Additional Investment T. Chikowski	-	3,000.00
3560	Drawings Terrie Chikowski	1,000.00	-
4100	Sales	-	31,267.00
4220	Sales Returns	100.00	-
4240	Sales Discounts	120.00	-
5010	Cost of Goods Sold	16,628.00	-
5070	Purchase Discounts	-	489.00
5180	Bank Charges Expense	128.46	-
5190	Bank Loan Interet	76.44	-
5220	Office Supplies Expense	85.00	-
5240	Telephone Expense	136.00	-
5260	Rent Expense	1,500.00	-
5399	Wages/Salaries Expense	1,200.00	-
5400	Repairs & Maintenance Expense	97.00	-
5440	Advertising Expense	735.00	-
5490	Depreciation Expense	300.00	-
		<u>95,054.44</u>	<u>95,054.44</u>