

Exercises and Procedures for Chapter #10 –Year End Closing

Instructions: Please check each checkbox when you have completed the exercise, slideshow or procedure. Space for answering the short answer questions is provided on this sheet. Check all your exercise solutions as detailed in the **Checking and Correcting Your Work** handout. Hand in the indicated reports with this cover sheet so your grades can be recorded.

Slideshow, Exercise or Procedure	Marks
<input type="checkbox"/> Slide Show #10 P. 516 Please answer the following questions after viewing SS#10	
1. In Sage 50 counting what is the locking date and what does it prevent you from doing? _____ _____ _____	____/5
2. When starting a new year what period ending adjustments must be reversed? _____ _____ _____ _____	____/5
<input type="checkbox"/> Complete Chapter #10 (pages 10-516 – 10-525) and print out the following for Kafa2 Sweaters. : Back up your file often. When you have completed the chapter print out the following reports	____/30
<input type="checkbox"/> Journal Entries – All without corrections for Jan 1	____/5
<input type="checkbox"/> Trial Balance for Jan 1 (Show your instructor how to print)	____/5
<input type="checkbox"/> Income statement for the year (Show your instructor how to print)	____/5
<input type="checkbox"/> Complete Challenge Exercise #C10-2 (10-527) and print out the following for City Gravel. : Back up your file often. When you have completed the chapter print out the following reports	____/35
<input type="checkbox"/> Journal Entries – All without corrections for Dec 31	____/5
If you have time please backup your City Gravel exercise and roll it forward to the next year. Post reversal entries for Bank Charges and Timesheet Error. Mark the All Journal Entries for this file against the Gravel 2 Template.	
<input type="checkbox"/> Take the End of Chapter 10 Quiz in Moodle . You have three chances at this quiz.	____5
Total Marks for Chapter	____/100