

C10-2 City Gravel, CS Solution
All Journal Entries Dec 31, 2024 to Dec 31, 2024

		Account Number	Account Description	Debits	Credits
Dec 31, 2024	J1	Dec-Adj-1, Estimated bank charges			
		5250	Bank Charges Expense	37.90	-
		1060	Cash in Bank	-	37.90
			Estimated Dec bank charges		
Dec 31, 2024	J2	Dec-Adj-2, Record expired insurance			
		5220	Insurance Expense	131.00	-
		1350	Prepaid Insurance	-	131.00
			December expired insurance		
Dec 31, 2024	J3	Dec-Adj-3, Adjust office supplies to count			
		5300	Supplies Expense	85.00	-
		1300	Office Supplies	-	85.00
			Used office supplies		
Dec 31, 2024	J4	Dec-Adj-4, Record equipment depreciation for the month			
		5270	Depreciation Expense Equipment	730.00	-
		1640	Accum Depreciation Equipment	-	730.00
			December equipment depreciati...		
Dec 31, 2024	J5	Dec-Adj-5, Record office furniture depreciation for the month			
		5280	Depreciation Expense Office Furn	260.00	-
		1670	Accum Depreciation Office Furn...	-	260.00
			December office furniture depre...		
Dec 31, 2024	J6	212, Your Name Builders			
		1200	Accounts Receivable	8,407.20	-
		5010	Cost of Goods Sold	3,720.00	-
		1400	Inventory-Gravel	-	3,720.00
		2670	HST Paid on Purchases	-	967.20
		4100	Sales -All	-	7,440.00
Dec 31, 2024	J7	Dec-Adj-6, Automated bank loan payment			
		5260	Bank Loan Interest Expense	75.31	-
		2780	Bank Loan Bank of Montreal	160.79	-
		1060	Cash in Bank	-	236.10
			December loan payment		
Dec 31, 2024	J8	Dec-Adj-7, Accrue KBarrett timesheet error			
		5310	Pit Crew Wages Expense	58.00	-
		2280	Accrued Payroll Payable	-	58.00
			Period ending Dec 31		
				13,665.20	13,665.20