

Printers Company, CS Solution

All Journal Entries Jan 01, 2025 to Jan 31, 2025

		Account Number	Account Description	Debits	Credits
Jan 06, 2025	J1	11592, More Computers Ltd			
		1200	Accounts Receivable	4,864.66	-
		5010	Cost of Goods Sold- InkJets	2,550.00	-
		5030	Cost of Goods Sold -Cables	105.00	-
		1250	Inventory Inkjet Printers	-	2,250.00
		1270	Inventory Ink Cartridges Inkjets	-	300.00
		1290	Inventory Printer Cables	-	105.00
		2650	HST Charged on Sales	-	559.66
		4100	Sales InkJets	-	4,087.50
		4120	Sales Cables	-	217.50
Jan 06, 2025	J2	998, Do-It Yourself Inc.			
		1020	Bank Account	3,330.00	-
		4150	Sales Discount	60.00	-
		1200	Accounts Receivable	-	3,390.00
Jan 07, 2025	J3	11593, Davis Computers			
		1200	Accounts Receivable	4,065.74	-
		5020	Cost of Goods Sold -Lasers	2,492.00	-
		5030	Cost of Goods Sold -Cables	49.00	-
		1260	Inventory Laser Printers	-	2,030.00
		1280	Inventory Ink Cartridges - Lasers	-	462.00
		1290	Inventory Printer Cables	-	49.00
		2650	HST Charged on Sales	-	467.74
		4110	Sales Lasers	-	3,493.00
		4120	Sales Cables	-	105.00
Jan 08, 2025	J4	25831, InkJet Cartridges Ltd.			
		1270	Inventory Ink Cartridges Inkjets	2,325.00	-
		2670	HST Paid On Purchases	302.25	-
		2200	Accounts Payable	-	2,627.25
Jan 08, 2025	J5	3661, Laser Products Ltd.			
		1260	Inventory Laser Printers	8,700.00	-
		1280	Inventory Ink Cartridges - Lasers	1,650.00	-
		2670	HST Paid On Purchases	1,345.50	-
		2200	Accounts Payable	-	11,695.50
Jan 14, 2025	J6	1362, 11594, McPherson's Computers Co.			
		1020	Bank Account	1,681.65	-
		4150	Sales Discount	30.30	-
		5010	Cost of Goods Sold- InkJets	393.33	-
		5020	Cost of Goods Sold -Lasers	580.00	-
		5030	Cost of Goods Sold -Cables	28.00	-
		1250	Inventory Inkjet Printers	-	300.00
		1260	Inventory Laser Printers	-	580.00
		1270	Inventory Ink Cartridges Inkjets	-	93.33
		1290	Inventory Printer Cables	-	28.00
		2650	HST Charged on Sales	-	196.95

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All Journal Entries Jan 01, 2025 to Jan 31, 2025

		Account Number	Account Description	Debits	Credits
		4100	Sales InkJets	-	655.00
		4110	Sales Lasers	-	800.00
		4120	Sales Cables	-	60.00
Jan 14, 2025	J7	4012, Rotex Printing Ltd.			
		1330	Prepaid Store Supplies	200.00	-
		2670	HST Paid On Purchases	26.00	-
		2200	Accounts Payable	-	226.00
Jan 03, 2025	J8	11568Rt CM61, Computers and More			
		1260	Inventory Laser Printers	290.00	-
		2650	HST Charged on Sales	52.00	-
		4200	Sales Returns & Allowances	400.00	-
		1200	Accounts Receivable	-	452.00
		5020	Cost of Goods Sold -Lasers	-	290.00
Jan 14, 2025	J9	720, Computers and More			
		1020	Bank Account	5,068.05	-
		1200	Accounts Receivable	-	5,068.05
Jan 14, 2025	J10	3831, Cables and Accessories			
		2200	Accounts Payable	316.40	-
		1020	Bank Account	-	316.40
Jan 14, 2025	J11	1012, More Computers Ltd			
		1020	Bank Account	4,778.56	-
		4150	Sales Discount	86.10	-
		1200	Accounts Receivable	-	4,864.66
Jan 14, 2025	J12	712, Davis Computers			
		1020	Bank Account	10,152.28	-
		4150	Sales Discount	71.96	-
		1200	Accounts Receivable	-	10,224.24
Jan 17, 2025	J13	3661Rt C103, Laser Products Ltd.			
		2200	Accounts Payable	327.70	-
		1260	Inventory Laser Printers	-	290.00
		2670	HST Paid On Purchases	-	37.70
Jan 18, 2025	J14	3832, Laser Products Ltd.			
		2200	Accounts Payable	17,100.13	-
		1020	Bank Account	-	16,898.93
		5040	Purchase Discounts	-	201.20
Jan 22, 2025	J15	Credit Card, 11595, W-Judy Marsh			
		1020	Bank Account	44.07	-
		5425	Credit Card Expenses	1.13	-
		2650	HST Charged on Sales	-	5.20
		4320	Repairs Laser Printers	-	40.00

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All Journal Entries Jan 01, 2025 to Jan 31, 2025

		Account Number	Account Description	Debits	Credits
Jan 28, 2025	J16	11596	Do-It Yourself Inc.		
		1200	Accounts Receivable	740.15	-
		5010	Cost of Goods Sold- InkJets	393.33	-
		5030	Cost of Goods Sold -Cables	14.00	-
		1250	Inventory Inkjet Printers	-	300.00
		1270	Inventory Ink Cartridges Inkjets	-	93.33
		1290	Inventory Printer Cables	-	14.00
		2650	HST Charged on Sales	-	85.15
		4100	Sales InkJets	-	625.00
		4120	Sales Cables	-	30.00
Jan 29, 2025	J17	11596Co,	Do-It Yourself Inc.		
		2650	HST Charged on Sales	1.30	-
		4100	Sales InkJets	10.00	-
		1200	Accounts Receivable	-	11.30
Jan 30, 2025	J18	Inv-Adj-JCD,	Adjust inventory to actual count		
		1290	Inventory Printer Cables	7.00	-
		5050	Inventory Adjustments	209.33	-
		1250	Inventory Inkjet Printers	-	150.00
		1270	Inventory Ink Cartridges Inkjets	-	66.33
Jan 31, 2025	J19	Memo 02 JCD,	To make 5 InkJet Package Deal		
		1292	Inventory InkJet Package Deal	1,018.33	-
		1250	Inventory Inkjet Printers	-	750.00
		1270	Inventory Ink Cartridges Inkjets	-	233.33
		1290	Inventory Printer Cables	-	35.00
				75,860.25	75,860.25

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Income Statement Jan 01, 2025 to Jan 31, 2025

REVENUE**REVENUE**

Sales InkJets	5,357.50
Sales Lasers	4,293.00
Sales Cables	412.50
Sales Discount	-248.36
Sales Returns & Allowances	-400.00
Repairs InkJet Printers	0.00
Repairs Laser Printers	40.00

TOTAL REVENUE	<u>9,454.64</u>
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Other Revenue

Handling Fee	0.00
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Other Revenue Total	<u>0.00</u>
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TOTAL REVENUE	<u>9,454.64</u>
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EXPENSE**COST OF GOODS SOLD**

Cost of Goods Sold- InkJets	3,336.66
Cost of Goods Sold -Lasers	2,782.00
Cost of Goods Sold -Cables	196.00
Purchase Discounts	-201.20
Inventory Adjustments	209.33

TOTAL COST OF GOODS SOLD	<u>6,322.79</u>
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SALES EXPENSES

Wages Expense	0.00
Rent Expense	0.00
Advertising Expense	0.00
Bank Charges & Interest	0.00
Credit Card Expenses	1.13
Insurance Expense	0.00

TOTAL SALES EXPENSES	<u>1.13</u>
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OFFICE/WAREHOUSE EXPEN...

Office/Store Supplies Expense	0.00
Telephone Expense	0.00
Utility Expense	0.00
Bad Debts Expense	0.00

TOTAL OFFICE/WARE. EXPEN...	<u>0.00</u>
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TOTAL EXPENSE	<u>6,323.92</u>
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NET INCOME	<u><u>3,130.72</u></u>
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Balance Sheet As at Jan 31, 2025

ASSET**CURRENT ASSETS**

Bank Account		15,046.10
Accounts Receivable		728.85
Inventory Inkjet Printers	4,200.00	
Inventory Laser Printers	11,890.00	
Inventory Ink Cartridges Inkjets	2,338.68	
Inventory Ink Cartridges - Lasers	2,244.00	
Inventory Printer Cables	126.00	
Inventory InkJet Package Deal	1,018.33	
Inventory Total		21,817.01
Prepaid Store Supplies		1,000.00
TOTAL CURRENT ASSETS		38,591.96

CAPITAL ASSETS

Equipment	53,146.00	
Accum. Deprec. Equipment	-26,000.00	
Equipment - Net		27,146.00
Office, Warehouse Furniture	28,560.00	
Accum Deprec Office/Warehouse	-13,490.00	
Office/Warehouse Equipment - Net		15,070.00
TOTAL CAPITAL ASSETS		42,216.00

TOTAL ASSET 80,807.96**LIABILITY****CURRENT LIABILITIES**

Accounts Payable		12,797.25
HST Charged on Sales	3,395.20	
HST Paid On Purchases	-3,686.48	
HST Owning (Refund)		-291.28
TOTAL CURRENT LIABILITIES		12,505.97

LONG TERM LIABILITIES

Bank Loan Payable		0.00
LONG TERM LIABILITIES TOT...		0.00

TOTAL LIABILITY 12,505.97**EQUITY****Owner's Equity**

Capital Gavin Mosely		65,171.27
Drawings Gavin Mosely		0.00
Current Earnings		3,130.72
Total Owners's Equity		68,301.99

TOTAL EQUITY 68,301.99**LIABILITIES AND EQUITY** 80,807.96

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Cheque Log for 1020 Bank Account from Jan 01, 2025 to Jan 31, 2025

Cheque No.	Cheque Type	Payee	Amount	Cheque Date	Times Printed	Entered into system	JE#	JE Date
3831	Payment	Cables and Accessories	316.40	Jan 14, 2025	0	Yes	J10	Jan 14, 2025
3832	Payment	Laser Products Ltd.	16,898.93	Jan 18, 2025	0	Yes	J14	Jan 18, 2025

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Inventory and Services Statistics As at Jan 31, 2025

Description	Item No.	YTD No. Trans.	YTD Units Sold		YTD Amount Sold	YTD COGS
InkJet Black Cartridge	IBC-01	3	19.00	Each	716.50	378.66
InkJet Colour Cartridge	ICC-01	2	4.00	Each	176.00	108.00
InkJet Package Deal	IJP-01	0	0.00	Each	0.00	0.00
InkJet Printer 5 in1	IP-001	5	19.00	Each	4,465.00	2,850.00
Laser Black Cartridge	LBC-01	1	7.00	Each	693.00	462.00
Laser Printer 20P	LP001	3	8.00	Each	3,200.00	2,320.00
Printer Cable USB	C-01	4	28.00	Each	412.50	196.00

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Inventory Quantity

Description	Item No.	Unit	Quantity	Minimum	On Purcha...	On Sales ...	To Order
InkJet Black Cartridge	IBC-01	Each	64	26	10	0	-
InkJet Colour Cartridge	ICC-01	Each	40	10	0	0	-
InkJet Package Deal	IJP-01	Each	5	2	0	0	-
InkJet Printer 5 in1	IP-001	Each	28	30	0	0	2
Laser Black Cartridge	LBC-01	Each	34	10	0	0	-
Laser Printer 20P	LP001	Each	41	12	0	0	-
Printer Cable USB	C-01	Each	18	20	0	0	2

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Printers Company, CS Solution

Customer Aged Detail As at Jan 31, 2025

Source	Date	Transaction Type	Total	Current	31 to 60	61 to 90	91+
Computers and More							
11568	Dec 14, 2024	Invoice	5,520.05	-	5,520.05	-	-
720	Jan 14, 2025	Payment	-5,520.05	-	-5,520.05	-	-
11568Rt CM61	Jan 03, 2025	Invoice	-452.00	-452.00	-	-	-
720	Jan 14, 2025	Payment	452.00	452.00	-	-	-
Total outstanding:			-	-	-	-	-
Davis Computers							
11571	Dec 14, 2024	Invoice	6,158.50	-	6,158.50	-	-
712	Jan 14, 2025	Payment	-6,158.50	-	-6,158.50	-	-
11593	Jan 07, 2025	Invoice	4,065.74	4,065.74	-	-	-
712	Jan 14, 2025	Discount	-71.96	-71.96	-	-	-
712	Jan 14, 2025	Payment	-3,993.78	-3,993.78	-	-	-
Total outstanding:			-	-	-	-	-
Do-It Yourself Inc.							
11575	Dec 24, 2024	Invoice	3,390.00	-	3,390.00	-	-
998	Jan 06, 2025	Discount	-60.00	-	-60.00	-	-
998	Jan 06, 2025	Payment	-3,330.00	-	-3,330.00	-	-
11596	Jan 28, 2025	Invoice	740.15	740.15	-	-	-
11596Co	Jan 29, 2025	Invoice	-11.30	-11.30	-	-	-
Total outstanding:			728.85	728.85	-	-	-
McPherson's Computers Co.							
11594	Jan 14, 2025	Invoice	1,711.95	1,711.95	-	-	-
1362	Jan 14, 2025	Discount	-30.30	-30.30	-	-	-
1362	Jan 14, 2025	Payment	-1,681.65	-1,681.65	-	-	-
Total outstanding:			-	-	-	-	-
More Computers Ltd							
11592	Jan 06, 2025	Invoice	4,864.66	4,864.66	-	-	-
1012	Jan 14, 2025	Discount	-86.10	-86.10	-	-	-
1012	Jan 14, 2025	Payment	-4,778.56	-4,778.56	-	-	-
Total outstanding:			-	-	-	-	-
W-Judy Marsh							
11595	Jan 22, 2025	Invoice	45.20	45.20	-	-	-
Credit Card	Jan 22, 2025	Payment	-45.20	-45.20	-	-	-
Total outstanding:			-	-	-	-	-
Total unpaid invoices:			728.85	728.85	-	-	-

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Customer Aged Detail As at Jan 31, 2025

Source	Date	Transaction Type	Total	Current	31 to 60	61 to 90	91+
Total deposits/prepaid order:			-	-	-	-	-
Total outstanding:			<u>728.85</u>	<u>728.85</u>	-	-	-

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Printers Company, CS Solution

Vendor Aged Detail As at Jan 31, 2025

Source	Date	Transaction Type	Total	Current	31 to 60	61 to 90	91+
Cables and Accessories							
2998	Dec 17, 2024	Invoice	316.40	-	316.40	-	-
3831	Jan 14, 2025	Payment	-316.40	-	-316.40	-	-
Total outstanding:			-	-	-	-	-
H-Printers Company							
3689501	Dec 31, 2024	Invoice	9,944.00	-	9,944.00	-	-
Total outstanding:			9,944.00	-	9,944.00	-	-
InkJet Cartridges Ltd.							
25831	Jan 08, 2025	Invoice	2,627.25	2,627.25	-	-	-
Total outstanding:			2,627.25	2,627.25	-	-	-
Laser Products Ltd.							
3625	Dec 24, 2024	Invoice	5,732.33	-	5,732.33	-	-
3832	Jan 18, 2025	Payment	-5,732.33	-	-5,732.33	-	-
3661	Jan 08, 2025	Invoice	11,695.50	11,695.50	-	-	-
3832	Jan 18, 2025	Discount	-207.00	-207.00	-	-	-
3832	Jan 18, 2025	Payment	-11,488.50	-11,488.50	-	-	-
3661Rt C103	Jan 17, 2025	Invoice	-327.70	-327.70	-	-	-
3832	Jan 18, 2025	Discount	5.80	5.80	-	-	-
3832	Jan 18, 2025	Payment	321.90	321.90	-	-	-
Total outstanding:			-	-	-	-	-
Rotex Printing Ltd.							
4012	Jan 14, 2025	Invoice	226.00	226.00	-	-	-
Total outstanding:			226.00	226.00	-	-	-
Total unpaid invoices:			12,797.25	2,853.25	9,944.00	-	-
Total prepayments/prepaid order:			-	-	-	-	-
Total outstanding:			<u>12,797.25</u>	<u>2,853.25</u>	<u>9,944.00</u>	-	-