

Creative Wallpaper, CS Solution

All Journal Entries Jan 01, 2025 to Jan 31, 2025

		Account Number	Account Description	Debits	Credits
Jan 02, 2025	J1		Memo, Reverse prior month wages accrual		
		2210	Accrued Payroll Payable	512.00	-
		5300	Wages Expense	-	336.00
		5304	Commissions Expense	-	176.00
Jan 10, 2025	J2		200, A-YOUR LAST NAME, First Name		
		5300	Wages Expense	378.56	-
		5310	EI Expense	9.58	-
		5320	CPP Expense	11.35	-
		5330	WSIB Expense	1.49	-
		1010	Bank Account Chequing	-	325.81
		2300	Vacation Payable	-	14.56
		2310	EI Payable	-	16.42
		2320	CPP Payable	-	22.70
		2420	Union Dues Payable	-	20.00
		2460	WSIB Payable	-	1.49
Jan 10, 2025	J3		201, DAVID, Doreen		
		5300	Wages Expense	1,666.40	-
		5308	Wages-Overtime Expense	60.00	-
		5310	EI Expense	43.69	-
		5320	CPP Expense	75.51	-
		5330	WSIB Expense	6.81	-
		1010	Bank Account Chequing	-	1,174.23
		1241	Loans Receivable	-	30.00
		2300	Vacation Payable	-	66.40
		2310	EI Payable	-	74.90
		2320	CPP Payable	-	151.02
		2330	Income Tax Payable	-	222.65
		2420	Union Dues Payable	-	20.00
		2430	Pension Plan Payable	-	66.40
		2440	Medical Plan Payable	-	24.00
		2450	Safety Shoes Payable	-	16.00
		2460	WSIB Payable	-	6.81
Jan 10, 2025	J4		202, CURRIE, Jordan		
		1241	Loans Receivable	600.00	-
		5300	Wages Expense	55.40	-
		5304	Commissions Expense	1,385.00	-
		5310	EI Expense	36.46	-
		5320	CPP Expense	61.89	-
		5330	WSIB Expense	5.68	-
		1010	Bank Account Chequing	-	1,642.75
		2300	Vacation Payable	-	55.40
		2310	EI Payable	-	62.50
		2320	CPP Payable	-	123.78
		2330	Income Tax Payable	-	154.92
		2420	Union Dues Payable	-	20.00
		2430	Pension Plan Payable	-	55.40

Printed On: Jan 25, 2018

Creative Wallpaper, CS Solution

All Journal Entries Jan 01, 2025 to Jan 31, 2025

		Account Number	Account Description	Debits	Credits
		2440	Medical Plan Payable	-	24.00
		2460	WSIB Payable	-	5.68
Jan 15, 2025	J5	203, MCINTYRE, Sharon			
		5302	Salaries Expense	2,000.00	-
		5310	EI Expense	52.64	-
		5320	CPP Expense	91.78	-
		5330	WSIB Expense	8.20	-
		1010	Bank Account Chequing	-	1,482.75
		2310	EI Payable	-	90.24
		2320	CPP Payable	-	183.56
		2330	Income Tax Payable	-	283.87
		2430	Pension Plan Payable	-	80.00
		2440	Medical Plan Payable	-	24.00
		2460	WSIB Payable	-	8.20
Jan 15, 2025	J6	204, SINGH, Gurjeet			
		5302	Salaries Expense	2,500.00	-
		5310	EI Expense	65.80	-
		5320	CPP Expense	116.53	-
		5330	WSIB Expense	10.25	-
		1010	Bank Account Chequing	-	1,782.68
		2310	EI Payable	-	112.80
		2320	CPP Payable	-	233.06
		2330	Income Tax Payable	-	429.79
		2430	Pension Plan Payable	-	100.00
		2440	Medical Plan Payable	-	24.00
		2460	WSIB Payable	-	10.25
Jan 01, 2025	J7	Dec Ded 2024, Receiver General - Payroll Taxes			
		2310	EI Payable	512.00	-
		2320	CPP Payable	497.00	-
		2330	Income Tax Payable	2,345.00	-
		2200	Accounts Payable	-	3,354.00
Jan 15, 2025	J8	205, Receiver General - Payroll Taxes			
		2200	Accounts Payable	3,354.00	-
		1010	Bank Account Chequing	-	3,354.00
Jan 24, 2025	J9	206, A-YOUR LAST NAME, First Name			
		5300	Wages Expense	582.40	-
		5310	EI Expense	14.74	-
		5320	CPP Expense	21.06	-
		5330	WSIB Expense	2.30	-
		1010	Bank Account Chequing	-	508.41
		2300	Vacation Payable	-	22.40
		2310	EI Payable	-	25.27
		2320	CPP Payable	-	42.12
		2420	Union Dues Payable	-	20.00

Printed On: Jan 25, 2018

Creative Wallpaper, CS Solution

All Journal Entries Jan 01, 2025 to Jan 31, 2025

		Account Number	Account Description	Debits	Credits
		2460	WSIB Payable	-	2.30
Jan 24, 2025	J10	207, CURRIE, Jordan			
		5300	Wages Expense	62.40	-
		5304	Commissions Expense	1,560.00	-
		5310	EI Expense	41.06	-
		5320	CPP Expense	70.56	-
		5330	WSIB Expense	6.40	-
		1010	Bank Account Chequing	-	1,131.93
		1241	Loans Receivable	-	30.00
		2300	Vacation Payable	-	62.40
		2310	EI Payable	-	70.39
		2320	CPP Payable	-	141.12
		2330	Income Tax Payable	-	191.78
		2420	Union Dues Payable	-	20.00
		2430	Pension Plan Payable	-	62.40
		2440	Medical Plan Payable	-	24.00
		2460	WSIB Payable	-	6.40
Jan 24, 2025	J12	209, CURRIE, Jordan			
		2300	Vacation Payable	597.80	-
		5310	EI Expense	15.74	-
		5320	CPP Expense	26.26	-
		5330	WSIB Expense	2.45	-
		1010	Bank Account Chequing	-	473.86
		2310	EI Payable	-	26.98
		2320	CPP Payable	-	52.52
		2330	Income Tax Payable	-	62.53
		2430	Pension Plan Payable	-	23.91
		2460	WSIB Payable	-	2.45
Jan 24, 2025	J14	210, DAVID, Doreen			
		5300	Wages Expense	1,580.80	-
		5310	EI Expense	40.01	-
		5320	CPP Expense	68.58	-
		5330	WSIB Expense	6.23	-
		1010	Bank Account Chequing	-	1,076.92
		1241	Loans Receivable	-	30.00
		2300	Vacation Payable	-	60.80
		2310	EI Payable	-	68.59
		2320	CPP Payable	-	137.16
		2330	Income Tax Payable	-	195.12
		2420	Union Dues Payable	-	20.00
		2430	Pension Plan Payable	-	60.80
		2440	Medical Plan Payable	-	24.00
		2450	Safety Shoes Payable	-	16.00
		2460	WSIB Payable	-	6.23
Jan 31, 2025	J15	211, MCINTYRE, Sharon			

Printed On: Jan 25, 2018

Creative Wallpaper, CS Solution

All Journal Entries Jan 01, 2025 to Jan 31, 2025

	Account Number	Account Description	Debits	Credits
	5302	Salaries Expense	2,000.00	-
	5310	EI Expense	52.64	-
	5320	CPP Expense	91.78	-
	5330	WSIB Expense	8.20	-
	1010	Bank Account Chequing	-	1,482.75
	2310	EI Payable	-	90.24
	2320	CPP Payable	-	183.56
	2330	Income Tax Payable	-	283.87
	2430	Pension Plan Payable	-	80.00
	2440	Medical Plan Payable	-	24.00
	2460	WSIB Payable	-	8.20
Jan 31, 2025	J16	212, SINGH, Gurjeet		
	5302	Salaries Expense	2,500.00	-
	5310	EI Expense	65.80	-
	5320	CPP Expense	116.53	-
	5330	WSIB Expense	10.25	-
	1010	Bank Account Chequing	-	1,782.68
	2310	EI Payable	-	112.80
	2320	CPP Payable	-	233.06
	2330	Income Tax Payable	-	429.79
	2430	Pension Plan Payable	-	100.00
	2440	Medical Plan Payable	-	24.00
	2460	WSIB Payable	-	10.25
Jan 01, 2025	J17	#2589-B-X304, Workplace Safety & Insurance Board		
	2460	WSIB Payable	450.00	-
	2200	Accounts Payable	-	450.00
Jan 31, 2025	J18	213, Workplace Safety & Insurance Board		
	2200	Accounts Payable	450.00	-
	1010	Bank Account Chequing	-	450.00
Jan 01, 2025	J19	#569-2024-12, Union Local #569		
	2420	Union Dues Payable	220.00	-
	2200	Accounts Payable	-	220.00
Jan 31, 2025	J20	214, Union Local #569		
	2200	Accounts Payable	220.00	-
	1010	Bank Account Chequing	-	220.00
Jan 31, 2025	J21	Memo, Setup Wages accrual for month end		
	5300	Wages Expense	1,360.00	-
		Accrual Jan 25-31		
	2210	Accrued Payroll Payable	-	1,360.00
		Accrual Jan 25-31		
			28,707.01	28,707.01

Printed On: Jan 25, 2018

Creative Wallpaper, CS Solution

Payroll Journal Jan 01, 2025 to Jan 31, 2025

		Account Number	Account Description	Debits	Credits
Jan 10, 2025	J2	200, A-YOUR LAST NAME, First Name			
		5300	Wages Expense	378.56	-
		5310	EI Expense	9.58	-
		5320	CPP Expense	11.35	-
		5330	WSIB Expense	1.49	-
		1010	Bank Account Chequing	-	325.81
		2300	Vacation Payable	-	14.56
		2310	EI Payable	-	16.42
		2320	CPP Payable	-	22.70
		2420	Union Dues Payable	-	20.00
		2460	WSIB Payable	-	1.49
Jan 10, 2025	J3	201, DAVID, Doreen			
		5300	Wages Expense	1,666.40	-
		5308	Wages-Overtime Expense	60.00	-
		5310	EI Expense	43.69	-
		5320	CPP Expense	75.51	-
		5330	WSIB Expense	6.81	-
		1010	Bank Account Chequing	-	1,174.23
		1241	Loans Receivable	-	30.00
		2300	Vacation Payable	-	66.40
		2310	EI Payable	-	74.90
		2320	CPP Payable	-	151.02
		2330	Income Tax Payable	-	222.65
		2420	Union Dues Payable	-	20.00
		2430	Pension Plan Payable	-	66.40
		2440	Medical Plan Payable	-	24.00
		2450	Safety Shoes Payable	-	16.00
		2460	WSIB Payable	-	6.81
Jan 10, 2025	J4	202, CURRIE, Jordan			
		1241	Loans Receivable	600.00	-
		5300	Wages Expense	55.40	-
		5304	Commissions Expense	1,385.00	-
		5310	EI Expense	36.46	-
		5320	CPP Expense	61.89	-
		5330	WSIB Expense	5.68	-
		1010	Bank Account Chequing	-	1,642.75
		2300	Vacation Payable	-	55.40
		2310	EI Payable	-	62.50
		2320	CPP Payable	-	123.78
		2330	Income Tax Payable	-	154.92
		2420	Union Dues Payable	-	20.00
		2430	Pension Plan Payable	-	55.40
		2440	Medical Plan Payable	-	24.00
		2460	WSIB Payable	-	5.68
Jan 15, 2025	J5	203, MCINTYRE, Sharon			
		5302	Salaries Expense	2,000.00	-

Printed On: Jan 25, 2018

Creative Wallpaper, CS Solution

Payroll Journal Jan 01, 2025 to Jan 31, 2025

	Account Number	Account Description	Debits	Credits
	5310	EI Expense	52.64	-
	5320	CPP Expense	91.78	-
	5330	WSIB Expense	8.20	-
	1010	Bank Account Chequing	-	1,482.75
	2310	EI Payable	-	90.24
	2320	CPP Payable	-	183.56
	2330	Income Tax Payable	-	283.87
	2430	Pension Plan Payable	-	80.00
	2440	Medical Plan Payable	-	24.00
	2460	WSIB Payable	-	8.20
Jan 15, 2025	J6	204, SINGH, Gurjeet		
	5302	Salaries Expense	2,500.00	-
	5310	EI Expense	65.80	-
	5320	CPP Expense	116.53	-
	5330	WSIB Expense	10.25	-
	1010	Bank Account Chequing	-	1,782.68
	2310	EI Payable	-	112.80
	2320	CPP Payable	-	233.06
	2330	Income Tax Payable	-	429.79
	2430	Pension Plan Payable	-	100.00
	2440	Medical Plan Payable	-	24.00
	2460	WSIB Payable	-	10.25
Jan 24, 2025	J9	206, A-YOUR LAST NAME, First Name		
	5300	Wages Expense	582.40	-
	5310	EI Expense	14.74	-
	5320	CPP Expense	21.06	-
	5330	WSIB Expense	2.30	-
	1010	Bank Account Chequing	-	508.41
	2300	Vacation Payable	-	22.40
	2310	EI Payable	-	25.27
	2320	CPP Payable	-	42.12
	2420	Union Dues Payable	-	20.00
	2460	WSIB Payable	-	2.30
Jan 24, 2025	J10	207, CURRIE, Jordan		
	5300	Wages Expense	62.40	-
	5304	Commissions Expense	1,560.00	-
	5310	EI Expense	41.06	-
	5320	CPP Expense	70.56	-
	5330	WSIB Expense	6.40	-
	1010	Bank Account Chequing	-	1,131.93
	1241	Loans Receivable	-	30.00
	2300	Vacation Payable	-	62.40
	2310	EI Payable	-	70.39
	2320	CPP Payable	-	141.12
	2330	Income Tax Payable	-	191.78
	2420	Union Dues Payable	-	20.00

Printed On: Jan 25, 2018

Creative Wallpaper, CS Solution

Payroll Journal Jan 01, 2025 to Jan 31, 2025

		Account Number	Account Description	Debits	Credits
		2430	Pension Plan Payable	-	62.40
		2440	Medical Plan Payable	-	24.00
		2460	WSIB Payable	-	6.40
Jan 24, 2025	J11	208, DAVID, Doreen			
		5300	Wages Expense	1,668.80	-
		5308	Wages-Overtime Expense	120.00	-
		5310	EI Expense	45.28	-
		5320	CPP Expense	78.48	-
		5330	WSIB Expense	7.05	-
		1010	Bank Account Chequing	-	1,215.63
		1241	Loans Receivable	-	30.00
		2300	Vacation Payable	-	68.80
		2310	EI Payable	-	77.62
		2320	CPP Payable	-	156.96
		2330	Income Tax Payable	-	234.75
		2420	Union Dues Payable	-	20.00
		2430	Pension Plan Payable	-	68.80
		2440	Medical Plan Payable	-	24.00
		2450	Safety Shoes Payable	-	16.00
		2460	WSIB Payable	-	7.05
Jan 24, 2025	J12	209, CURRIE, Jordan			
		2300	Vacation Payable	597.80	-
		5310	EI Expense	15.74	-
		5320	CPP Expense	26.26	-
		5330	WSIB Expense	2.45	-
		1010	Bank Account Chequing	-	473.86
		2310	EI Payable	-	26.98
		2320	CPP Payable	-	52.52
		2330	Income Tax Payable	-	62.53
		2430	Pension Plan Payable	-	23.91
		2460	WSIB Payable	-	2.45
Jan 24, 2025	J13	ADJ208, Rev. of J11. Corr. is J13.			
		1010	Bank Account Chequing	1,215.63	-
		1241	Loans Receivable	30.00	-
		2300	Vacation Payable	68.80	-
		2310	EI Payable	77.62	-
		2320	CPP Payable	156.96	-
		2330	Income Tax Payable	234.75	-
		2420	Union Dues Payable	20.00	-
		2430	Pension Plan Payable	68.80	-
		2440	Medical Plan Payable	24.00	-
		2450	Safety Shoes Payable	16.00	-
		2460	WSIB Payable	7.05	-
		5300	Wages Expense	-	1,668.80
		5308	Wages-Overtime Expense	-	120.00
		5310	EI Expense	-	45.28

Printed On: Jan 25, 2018

Creative Wallpaper, CS Solution

Payroll Journal Jan 01, 2025 to Jan 31, 2025

		Account Number	Account Description	Debits	Credits
		5320	CPP Expense	-	78.48
		5330	WSIB Expense	-	7.05
Jan 24, 2025	J14	210, DAVID, Doreen			
		5300	Wages Expense	1,580.80	-
		5310	EI Expense	40.01	-
		5320	CPP Expense	68.58	-
		5330	WSIB Expense	6.23	-
		1010	Bank Account Chequing	-	1,076.92
		1241	Loans Receivable	-	30.00
		2300	Vacation Payable	-	60.80
		2310	EI Payable	-	68.59
		2320	CPP Payable	-	137.16
		2330	Income Tax Payable	-	195.12
		2420	Union Dues Payable	-	20.00
		2430	Pension Plan Payable	-	60.80
		2440	Medical Plan Payable	-	24.00
		2450	Safety Shoes Payable	-	16.00
		2460	WSIB Payable	-	6.23
Jan 31, 2025	J15	211, MCINTYRE, Sharon			
		5302	Salaries Expense	2,000.00	-
		5310	EI Expense	52.64	-
		5320	CPP Expense	91.78	-
		5330	WSIB Expense	8.20	-
		1010	Bank Account Chequing	-	1,482.75
		2310	EI Payable	-	90.24
		2320	CPP Payable	-	183.56
		2330	Income Tax Payable	-	283.87
		2430	Pension Plan Payable	-	80.00
		2440	Medical Plan Payable	-	24.00
		2460	WSIB Payable	-	8.20
Jan 31, 2025	J16	212, SINGH, Gurjeet			
		5302	Salaries Expense	2,500.00	-
		5310	EI Expense	65.80	-
		5320	CPP Expense	116.53	-
		5330	WSIB Expense	10.25	-
		1010	Bank Account Chequing	-	1,782.68
		2310	EI Payable	-	112.80
		2320	CPP Payable	-	233.06
		2330	Income Tax Payable	-	429.79
		2430	Pension Plan Payable	-	100.00
		2440	Medical Plan Payable	-	24.00
		2460	WSIB Payable	-	10.25
				22,626.23	22,626.23

Creative Wallpaper, CS Solution

Income Statement Jan 01, 2025 to Jan 31, 2025

REVENUE

Sales Revenue

Sales		0.00
Sales Returns	0.00	
Sales Discounts	0.00	
Sales Deductions		0.00
Sales Net		<u>0.00</u>

TOTAL REVENUE 0.00

EXPENSE

Cost of Goods Sold

Cost of Goods Sold		0.00
Purchase Discounts		0.00
Inventory Adjustment		0.00
Total Cost of Goods Sold		<u>0.00</u>

Store Expenses

Advertising Expense		0.00
Bank Charges and Interest Expe...		0.00
Insurance Expense		0.00
Office Supplies Expense		0.00
Telephone Expense		0.00
Utilities Expense		0.00
Bad Debts Expense		0.00
Wages Expense	5,349.96	
Salaries Expense	9,000.00	
Commissions Expense	2,769.00	
Wages-Overtime Expense	60.00	
Total Wages/Salaries/Commissio...		17,178.96
EI Expense	438.16	
CPP Expense	751.83	
WSIB Expense	68.26	
Total CPP/EI/WSIB Expense		1,258.25
Reimbursement Payroll Suspense		0.00

Total Store Expenses 18,437.21

TOTAL EXPENSE 18,437.21

NET INCOME -18,437.21

Creative Wallpaper, CS Solution

Balance Sheet As at Jan 31, 2025

ASSET

Current Assetss

Bank Account Chequing	-1,557.77
Accounts Receivable	15,142.00
Loans Receivable	600.00
Inventory of Goods	75,325.00
Store/Office Supplies/Prepaid	600.00

Total Current Assets 90,109.23

Capital Assets

Equipment & Shelving	67,800.00
Office Furniture & Fixtures	15,628.00
Equipment/Furniture Tota	83,428.00
Accumulated Depreciation Equi...	-21,200.00
Accumulated Deprec Office Fur...	-3,420.00
Accumulated Amortization:Total	-24,620.00

Net Capital Assets 58,808.00

TOTAL ASSET 148,917.23

LIABILITY

Current Liabilities

Accounts Payable	16,611.00
Accrued Payroll Payable	1,360.00
Vacation Payable	584.16
EI Payable	751.13
CPP Payable	1,503.66
Income Tax Payable	2,254.32

Net GST Owing (Receivable)--	Federal Payroll Payable	4,509.11
	United Way Donations Payable	260.00
	Union Dues Payable	120.00
	Pension Plan Payable	1,108.91
	Medical Plan Payable	392.00
	Safety Shoes Payable	-62.00
	WSIB Payable	68.26

HST Charged on Sales	1,432.00
HST Paid on Purchases	-1,050.00
Net GST Owing/Receivable	382.00

Total Current Liabilities 25,333.44

TOTAL LIABILITY 25,333.44

EQUITY

Owner's Equity

Capital M. Storoschuk	142,021.00
Drawings M. Storoschuk	0.00
Net Income from Statement	-18,437.21

Total Owner's Equity 123,583.79

TOTAL EQUITY 123,583.79

LIABILITIES AND EQUITY 148,917.23

Creative Wallpaper, CS Solution

Employee Detail Jan 01, 2025 to Jan 31, 2025

Date	Cheque No.	Gross	Advances Paid	Loans Paid	Withheld	Net Pay	EI	CPP	Tax
A-YOUR LAST NAME, First Name									
Jan 10, 2025	200	364.00	0.00	0.00	38.19	325.81	6.84	11.35	0.00
Jan 24, 2025	206	560.00	0.00	0.00	51.59	508.41	10.53	21.06	0.00
Total		924.00	0.00	0.00	89.78	834.22	17.37	32.41	0.00
CURRIE, Jordan									
Jan 10, 2025	202	1,385.00	0.00	600.00	342.25	1,642.75	26.04	61.89	154.92
Jan 24, 2025	207	1,560.00	0.00	-30.00	398.07	1,131.93	29.33	70.56	191.78
Jan 24, 2025	209	597.80	0.00	0.00	123.94	473.86	11.24	26.26	62.53
Total		3,542.80	0.00	570.00	864.26	3,248.54	66.61	158.71	409.23
DAVID, Doreen									
Jan 10, 2025	201	1,660.00	0.00	-30.00	455.77	1,174.23	31.21	75.51	222.65
Jan 24, 2025	210	1,520.00	0.00	-30.00	413.08	1,076.92	28.58	68.58	195.12
Total		3,180.00	0.00	-60.00	868.85	2,251.15	59.79	144.09	417.77
MCINTYRE, Sharon									
Jan 15, 2025	203	2,000.00	0.00	0.00	517.25	1,482.75	37.60	91.78	283.87
Jan 31, 2025	211	2,000.00	0.00	0.00	517.25	1,482.75	37.60	91.78	283.87
Total		4,000.00	0.00	0.00	1,034.50	2,965.50	75.20	183.56	567.74
SINGH, Gurjeet									
Jan 15, 2025	204	2,500.00	0.00	0.00	717.32	1,782.68	47.00	116.53	429.79
Jan 31, 2025	212	2,500.00	0.00	0.00	717.32	1,782.68	47.00	116.53	429.79
Total		5,000.00	0.00	0.00	1,434.64	3,565.36	94.00	233.06	859.58
Grand Total		<u>16,646.80</u>	<u>0.00</u>	<u>510.00</u>	<u>4,292.03</u>	<u>12,864.77</u>	<u>312.97</u>	<u>751.83</u>	<u>2,254.32</u>