

**C7-1 Carpets 4Home, CS Solution**  
**All Journal Entries Jan 01, 2025 to Jan 21, 2025**

		Account Number	Account Description	Debits	Credits
Jan 02, 2025	J1		Memo 1-YM, Reverse payroll accrual		
		2120	Accrued Payroll Payable	1,078.00	-
		5210	Salary Expense	-	1,078.00
Jan 03, 2025	J2		489, A-YOUR ACTUAL LAST, First name		
		5210	Salary Expense	2,000.00	-
		5220	EI Expense	52.64	-
		5230	CPP Expense	92.34	-
		5240	WSIB Expense	8.20	-
		1010	Cash in Bank	-	1,545.02
		2310	EI Payable	-	90.24
		2320	CPP Payable	-	184.68
		2330	Income Tax Payable	-	325.04
		2410	WSIB Payable	-	8.20
Jan 03, 2025	J4		491, SINGH, Hardeep		
		5210	Salary Expense	1,510.08	-
		5220	EI Expense	38.22	-
		5230	CPP Expense	65.21	-
		5240	WSIB Expense	5.95	-
		1010	Cash in Bank	-	1,134.22
		1210	Loans Payroll Receivable	-	20.00
		2110	Vacation Payable	-	58.08
		2310	EI Payable	-	65.52
		2320	CPP Payable	-	130.42
		2330	Income Tax Payable	-	185.27
		2400	Union Dues Payable	-	20.00
		2410	WSIB Payable	-	5.95
Jan 03, 2025	J5		492, SINGH, Hardeep		
		2110	Vacation Payable	650.00	-
		5220	EI Expense	17.11	-
		5230	CPP Expense	28.84	-
		5240	WSIB Expense	2.67	-
		1010	Cash in Bank	-	529.92
		2310	EI Payable	-	29.33
		2320	CPP Payable	-	57.68
		2330	Income Tax Payable	-	79.02
		2410	WSIB Payable	-	2.67
Jan 03, 2025	J7		493, LIONS, Herve		
		5210	Salary Expense	1,478.88	-
		5220	EI Expense	37.42	-
		5230	CPP Expense	63.73	-
		5240	WSIB Expense	5.83	-
		1010	Cash in Bank	-	1,133.81
		2110	Vacation Payable	-	56.88
		2310	EI Payable	-	64.15
		2320	CPP Payable	-	127.46
		2330	Income Tax Payable	-	177.73
		2400	Union Dues Payable	-	20.00
		2410	WSIB Payable	-	5.83
Jan 01, 2025	J8		Ded Dec 2024, Receiver General		
		2310	EI Payable	456.00	-
		2320	CPP Payable	401.00	-
		2330	Income Tax Payable	2,502.00	-
		2100	Accounts Payable	-	3,359.00
Jan 15, 2025	J9		494, Receiver General		
		2100	Accounts Payable	3,359.00	-
		1010	Cash in Bank	-	3,359.00
Jan 17, 2025	J10		495, A-YOUR ACTUAL LAST, First name		
		5210	Salary Expense	2,000.00	-
		5220	EI Expense	52.64	-
		5230	CPP Expense	92.34	-

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	Account Number	Account Description	Debits	Credits
	5240	WSIB Expense	8.20	-
	1010	Cash in Bank	-	1,545.02
	2310	EI Payable	-	90.24
	2320	CPP Payable	-	184.68
	2330	Income Tax Payable	-	325.04
	2410	WSIB Payable	-	8.20
Jan 17, 2025	J11	496, IPANAQUE, Vibeke		
	5210	Salary Expense	36.48	-
	5215	Commission Expense	912.00	-
	5220	EI Expense	24.01	-
	5230	CPP Expense	41.81	-
	5240	WSIB Expense	3.74	-
	1010	Cash in Bank	-	702.19
	2110	Vacation Payable	-	36.48
	2310	EI Payable	-	41.16
	2320	CPP Payable	-	83.62
	2330	Income Tax Payable	-	130.85
	2400	Union Dues Payable	-	20.00
	2410	WSIB Payable	-	3.74
Jan 17, 2025	J12	497, LIONS, Herve		
	5210	Salary Expense	1,525.68	-
	5220	EI Expense	38.61	-
	5230	CPP Expense	65.95	-
	5240	WSIB Expense	6.01	-
	1010	Cash in Bank	-	1,164.63
	2110	Vacation Payable	-	58.68
	2310	EI Payable	-	66.19
	2320	CPP Payable	-	131.90
	2330	Income Tax Payable	-	188.84
	2400	Union Dues Payable	-	20.00
	2410	WSIB Payable	-	6.01
Jan 17, 2025	J13	498, SINGH, Hardeep		
	5210	Salary Expense	755.04	-
	5220	EI Expense	19.11	-
	5230	CPP Expense	32.61	-
	5240	WSIB Expense	2.98	-
	1010	Cash in Bank	-	549.71
	1210	Loans Payroll Receivable	-	20.00
	2110	Vacation Payable	-	29.04
	2310	EI Payable	-	32.76
	2320	CPP Payable	-	65.22
	2330	Income Tax Payable	-	90.03
	2400	Union Dues Payable	-	20.00
	2410	WSIB Payable	-	2.98
Jan 20, 2025	J14	Memo-Owner, Payroll Accrual		
	5210	Salary Expense	976.00	-
	5215	Commission Expense	350.00	-
	2120	Accrued Payroll Payable	-	1,326.00
		Accrual to Jan 20th		
			20,796.33	20,796.33

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**Payroll Journal Jan 01, 2025 to Jan 21, 2025**

		Account Number	Account Description	Debits	Credits
Jan 03, 2025	J2	489, A-YOUR ACTUAL	LAST, First name		
		5210	Salary Expense	2,000.00	-
		5220	EI Expense	52.64	-
		5230	CPP Expense	92.34	-
		5240	WSIB Expense	8.20	-
		1010	Cash in Bank	-	1,545.02
		2310	EI Payable	-	90.24
		2320	CPP Payable	-	184.68
		2330	Income Tax Payable	-	325.04
		2410	WSIB Payable	-	8.20
Jan 03, 2025	J4	491, SINGH, Hardeep			
		5210	Salary Expense	1,510.08	-
		5220	EI Expense	38.22	-
		5230	CPP Expense	65.21	-
		5240	WSIB Expense	5.95	-
		1010	Cash in Bank	-	1,134.22
		1210	Loans Payroll Receivable	-	20.00
		2110	Vacation Payable	-	58.08
		2310	EI Payable	-	65.52
		2320	CPP Payable	-	130.42
		2330	Income Tax Payable	-	185.27
		2400	Union Dues Payable	-	20.00
		2410	WSIB Payable	-	5.95
Jan 03, 2025	J5	492, SINGH, Hardeep			
		2110	Vacation Payable	650.00	-
		5220	EI Expense	17.11	-
		5230	CPP Expense	28.84	-
		5240	WSIB Expense	2.67	-
		1010	Cash in Bank	-	529.92
		2310	EI Payable	-	29.33
		2320	CPP Payable	-	57.68
		2330	Income Tax Payable	-	79.02
		2410	WSIB Payable	-	2.67
Jan 03, 2025	J7	493, LIONS, Herve			
		5210	Salary Expense	1,478.88	-
		5220	EI Expense	37.42	-
		5230	CPP Expense	63.73	-
		5240	WSIB Expense	5.83	-
		1010	Cash in Bank	-	1,133.81
		2110	Vacation Payable	-	56.88
		2310	EI Payable	-	64.15
		2320	CPP Payable	-	127.46
		2330	Income Tax Payable	-	177.73
		2400	Union Dues Payable	-	20.00
		2410	WSIB Payable	-	5.83
Jan 17, 2025	J10	495, A-YOUR ACTUAL	LAST, First name		
		5210	Salary Expense	2,000.00	-
		5220	EI Expense	52.64	-
		5230	CPP Expense	92.34	-
		5240	WSIB Expense	8.20	-
		1010	Cash in Bank	-	1,545.02
		2310	EI Payable	-	90.24
		2320	CPP Payable	-	184.68
		2330	Income Tax Payable	-	325.04
		2410	WSIB Payable	-	8.20
Jan 17, 2025	J11	496, IPANAQUE, Vibeke			
		5210	Salary Expense	36.48	-
		5215	Commission Expense	912.00	-
		5220	EI Expense	24.01	-
		5230	CPP Expense	41.81	-
		5240	WSIB Expense	3.74	-
		1010	Cash in Bank	-	702.19

## C7-1 Carpets 4Home, CS Solution

## Payroll Journal Jan 01, 2025 to Jan 21, 2025

		Account Number	Account Description	Debits	Credits
		2110	Vacation Payable	-	36.48
		2310	EI Payable	-	41.16
		2320	CPP Payable	-	83.62
		2330	Income Tax Payable	-	130.85
		2400	Union Dues Payable	-	20.00
		2410	WSIB Payable	-	3.74
Jan 17, 2025	J12	497, LIONS, Herve			
		5210	Salary Expense	1,525.68	-
		5220	EI Expense	38.61	-
		5230	CPP Expense	65.95	-
		5240	WSIB Expense	6.01	-
		1010	Cash in Bank	-	1,164.63
		2110	Vacation Payable	-	58.68
		2310	EI Payable	-	66.19
		2320	CPP Payable	-	131.90
		2330	Income Tax Payable	-	188.84
		2400	Union Dues Payable	-	20.00
		2410	WSIB Payable	-	6.01
Jan 17, 2025	J13	498, SINGH, Hardeep			
		5210	Salary Expense	755.04	-
		5220	EI Expense	19.11	-
		5230	CPP Expense	32.61	-
		5240	WSIB Expense	2.98	-
		1010	Cash in Bank	-	549.71
		1210	Loans Payroll Receivable	-	20.00
		2110	Vacation Payable	-	29.04
		2310	EI Payable	-	32.76
		2320	CPP Payable	-	65.22
		2330	Income Tax Payable	-	90.03
		2400	Union Dues Payable	-	20.00
		2410	WSIB Payable	-	2.98
				11,674.33	11,674.33

**C7-1 Carpets 4Home, CS Solution**  
**General Journal Jan 01, 2025 to Jan 21, 2025**

		Account Number	Account Description	Debits	Credits
Jan 02, 2025	J1		Memo 1-YM, Reverse payroll accrual		
		2120	Accrued Payroll Payable	1,078.00	-
		5210	Salary Expense	-	1,078.00
Jan 20, 2025	J14		Memo-Owner, Payroll Accrual		
		5210	Salary Expense	976.00	-
		5215	Commission Expense	350.00	-
		2120	Accrued Payroll Payable	-	1,326.00
			Accrual to Jan 20th		
				<u>2,404.00</u>	<u>2,404.00</u>

**C7-1 Carpets 4Home, CS Solution**  
**Balance Sheet As at Jan 21, 2025**

**ASSET**

**Current Assets**

Cash in Bank		636.48
Accounts Receivable		0.00
Loans Payroll Receivable		460.00
Office Supplies		321.00
Inventory		8,100.00

**Total Current Assets** 9,517.48

**Capital Assets**

Equipment	21,000.00	
Accumulated Depreciation	-3,500.00	
Equipment Net Book Value		17,500.00

**Capital Assets Total** 17,500.00

**Other Assets**

Franchise Investment		10,400.00
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**Other Assets Total** 10,400.00

**TOTAL ASSET** 37,417.48

**LIABILITY**

**Current Liabilities**

Accounts Payable		0.00
Vacation Payable		1,298.16
Accrued Payroll Payable		1,326.00
HST Charged on Sales	156.00	
HST Paid on Purchases	-490.00	
Net HST Owning/Refund		-334.00
EI Payable	479.59	
CPP Payable	965.66	
Income Tax Payable	1,501.82	
Federal Payroll Payable		2,947.07
Union Dues Payable		225.00
WSIB Payable		87.86

**Total Current Liabilities** 5,550.09

**TOTAL LIABILITY** 5,550.09

**EQUITY**

**Owner's Equity**

Capital Y. Macedo		43,139.72
Current Earnings		-11,272.33
Drawings Y. Macedo		0.00

**Total Owner's Equity** 31,867.39

**TOTAL EQUITY** 31,867.39

**LIABILITIES AND EQUITY** 37,417.48

## C7-1 Carpets 4Home, CS Solution

## Cheque Log for 1010 Cash in Bank from Jan 01, 2025 to Jan 21, 2025

Cheque No.	Cheque Type	Payee	Amount	Cheque Date	Times Printed	Entered into system	JE#	JE Date
489	Payroll	A-YOUR ACTUAL LAST, Fi...	1,545.02	Jan 03, 2025	0	Yes	J2	Jan 03, 2025
490	Payroll	LIONS, Herve	1,164.63	Jan 03, 2025	0	Reversed	J3	Jan 03, 2025
491	Payroll	SINGH, Hardeep	1,134.22	Jan 03, 2025	0	Yes	J4	Jan 03, 2025
492	Payroll	SINGH, Hardeep	529.92	Jan 03, 2025	0	Yes	J5	Jan 03, 2025
493	Payroll	LIONS, Herve	1,133.81	Jan 03, 2025	0	Yes	J7	Jan 03, 2025
494	Payment	Receiver General	3,359.00	Jan 15, 2025	0	Yes	J9	Jan 15, 2025
495	Payroll	A-YOUR ACTUAL LAST, Fi...	1,545.02	Jan 17, 2025	0	Yes	J10	Jan 17, 2025
496	Payroll	IPANAQUE, Vibeke	702.19	Jan 17, 2025	0	Yes	J11	Jan 17, 2025
497	Payroll	LIONS, Herve	1,164.63	Jan 17, 2025	0	Yes	J12	Jan 17, 2025
498	Payroll	SINGH, Hardeep	549.71	Jan 17, 2025	0	Yes	J13	Jan 17, 2025

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