Exercises and Procedures for
Chapter #3B – Payables Module Part B

Instructions*: Please check each checkbox when you have completed the exercise, slideshow or procedure. Space for answering the short answer questions is provided on this sheet. Check all your exercise solutions as detailed in the **Checking and Correcting Your Work** handout. Hand in the indicated reports with this cover sheet so your grades can be recorded.*

Slideshow, Exercise or Procedure	Marks
❏ Complete **Chapter #3B** procedures using **Tyson's Toys** information (pages 3B-230 to 3B-264). When the chapter is complete, Aprint out the following for **Tyson's Toys**:	____/30
❏ All Journal Entries MTD – Apr 15 – 30th (no corrections)	____/2
❏ Purchases & Payments Journals – Apr 15 – Apr 30 (2 reports)	____/2
❏ Balance sheet as of Apr 30	____/1
❏ The Cheques Log for the Month	____/1
❏ Vendor Aged Detail Report at Apr 30	____/2
❏ General Ledger MTD (Apr 15 – Apr 30)	____/2
❏ **Slide Show #3B – Payables Module Beyond Basics (P. 3B-230)**	
Please answer the following questions on the reverse side of this sheet while viewing **SS#3B**	
1. How should discounts for purchases of "**goods not for resale"** be handled?	____/3
2. When remitting HST returns how is the "**HST Paid on Purchases**" recorded on the Payment Journal?	____/3
3. What does the cash flow projection report show?	____/4
❏ Complete **Challenge Exercise C3B-2 China** (page 3B-267 – 3B-268) and print out the following for **China Company:**	____/30
❏ All Journal Entries March 1-19 (no corrections necessary)	____/3
❏ Income Statement - Jan 1 – March 19	____/2
❏ Customer Aged Detail for all clients, for March 1-19	____/3
❏ Vendor Aged Detail for all vendors, for March 1-19	____/2
❏ Take the End of **Chapter 3 Quiz in Moodle**. You have three chances at this quiz.	____10
❏ Complete **Before Moving** On Questions **Page 3B-264-265**	
Total Marks for Chapter	
	____/100

You are now ready to take your first Sage 50 Accounting Exam. Ask your instructor for details.

Please write your answers to these short answer questions here.

Slide Show #3B

1. How should discounts for purchases of goods **not for resale** be handled?

2. When remitting a HST return how is the **HST Paid on Purchases** recorded on the Payment Journal?

3. What does the cash flow projection report show?