

## Supplementary Exercise 6-1 HST Solution

Complete this sales journal as follows:

- a. Calculate 15% HST on the total sales for each customer
- b. Calculate the total of each customer's invoice (Accounts Receivable)
- c. Calculate the total of each column

### SALES JOURNAL

Page: SJ1

Date	Name of Customer	Inv #	Terms	F	Accounts	Shoe	Handbag	Access.	HST
					Receivable	Sales	Sales	Sales	Payable
					Dr	Cr	Cr	Cr	Cr
<small>20xx</small>									
Apr 2	Elaine Sutton	1	30 d		116.67	65.50	35.95		15.22
3	Anne Madill	2	30 d		51.69	44.95			6.74
3	Judy Horvat	3	30 d		71.19	48.95		12.95	9.29
5	Kay Beaudry	4	10 d		34.21			29.75	4.46
8	Beverley Anaka	5	30 d		98.56	49.95	35.75		12.86
10	Jane Fraser	6	30 d		74.69	64.95			9.74
16	Elena Stella	7	10 d		74.69	64.95			9.74
19	Angelica Cuevas	8	30 d		86.83	75.50			11.33
19	Barbara Scott	9	30 d		71.88		35.00	27.50	9.38
25	Darlene Pizl	10	30 d		167.33	61.50	46.50	37.50	21.83
28	Rose Ritchie	11	60 d		47.44			41.25	6.19
					<b>895.16</b>	<b>476.25</b>	<b>153.20</b>	<b>148.95</b>	<b>116.76</b>

**Supplementary Exercise 6-1 GST + PST Solutions**

Complete this sales journal as follows:

- a. Calculate 5% GST on the total sales for each customer
- b. Calculate 6% PST on the total sales for each customer
- c. Calculate the total of each customer's invoice (Accounts Receivable)
- d. Calculate the total of each column

**SALES JOURNAL**

Page: SJ1

Date	Name of Customer	Inv #	Terms	F	Accounts	Shoe	Handbag	Access.	GST	PST
					Receivable	Sales	Sales	Sales	Payable	Payable
					Dr	Cr	Cr	Cr	Cr	Cr
20xx										
Apr 2	Elaine Sutton	1	30 d		112.61	65.50	35.95		5.07	6.09
3	Anne Madill	2	30 d		49.89	44.95			2.25	2.70
3	Judy Horvat	3	30 d		68.71	48.95		12.95	3.10	3.71
5	Kay Beaudry	4	10 d		33.02			29.75	1.49	1.79
8	Beverley Anaka	5	30 d		95.13	49.95	35.75		4.29	5.14
10	Jane Fraser	6	30 d		72.09	64.95			3.25	3.90
16	Elena Stella	7	10 d		72.09	64.95			3.25	3.90
19	Angelica Cuevas	8	30 d		83.81	75.50			3.78	4.53
19	Barbara Scott	9	30 d		69.38		35.00	27.50	3.13	3.75
25	Darlene Pizl	10	30 d		161.51	61.50	46.50	37.50	7.28	8.73
28	Rose Ritchie	11	60 d		45.79			41.25	2.06	2.48
					<b>864.02</b>	<b>476.25</b>	<b>153.20</b>	<b>148.95</b>	<b>38.92</b>	<b>46.70</b>

## Supplementary Exercise 6-1 GST + QST Solution

Complete this sales journal as follows:

- a. Calculate 5% GST on the total sales for each customer
- b. Calculate 9.975% QST on the total sales for each customer
- c. Calculate the total of each customer's invoice (Accounts Receivable)
- d. Calculate the total of each column

### SALES JOURNAL

Page: SJ1

Date	Name of Customer	Inv #	Terms	F	Accounts	Shoe	Handbag	Access.	GST	QST
					Receivable	Sales	Sales	Sales	Payable	Payable
					Dr	Cr	Cr	Cr	Cr	Cr
20xx										
Apr 2	Elaine Sutton	1	30 d		116.64	65.50	35.95		5.07	10.12
3	Anne Madill	2	30 d		51.68	44.95			2.25	4.48
3	Judy Horvat	3	30 d		71.17	48.95		12.95	3.10	6.17
5	Kay Beaudry	4	10 d		34.21			29.75	1.49	2.97
8	Beverley Anaka	5	30 d		98.53	49.95	35.75		4.29	8.55
10	Jane Fraser	6	30 d		74.68	64.95			3.25	6.48
16	Elena Stella	7	10 d		74.68	64.95			3.25	6.48
19	Angelica Cuevas	8	30 d		86.81	75.50			3.78	7.53
19	Barbara Scott	9	30 d		71.86		35.00	27.50	3.13	6.23
25	Darlene Pizl	10	30 d		167.29	61.50	46.50	37.50	7.28	14.51
28	Rose Ritchie	11	60 d		47.43			41.25	2.06	4.11
					<b>894.97</b>	<b>476.25</b>	<b>153.20</b>	<b>148.95</b>	<b>38.92</b>	<b>77.65</b>

## Supplementary Exercise 6-2 HST Solution

### CASH RECEIPTS JOURNAL

Page: CR4

Date	Account Credit	Memo	F	Accts Recbl Cr	Sales Discts Dr	Clothing Sales Cr	Hardware Sales Cr	HST Payable Cr	General Ledger Cr	Bank Dr
20xx										
June 2	Capital, Lotta Snow	investment							25,000.00	25,000.00
4	Cash sales					11,400.00	8,450.00	2,580.50		22,430.50
8	Jim Nazium	on #333		850.00						850.00
11	Bank Loan Payable								20,000.00	20,000.00
12	Cash sales					9,290.00	6,330.00	2,030.60		17,650.60
15	Ima Duncce	#334		225.00						
	Jan U. Arie	#337		410.00						635.00
19	Dorrie DaFisch	#303		150.00						
	Interest Revenue	on above							4.25	154.25
23	Cash sales					9,550.00	7,420.00	2,206.10		19,176.10
				1,635.00		30,240.00	22,200.00	6,817.20	45,004.25	105,896.45

Recording the following transactions in the cash receipts journal. Calculate 13% HST as required.

- June 2 Lotta Snow invested \$25,000 cash to start her new business.
- 4 Cash sales: clothing \$11,400; hardware \$8,450; plus HST.
- 8 Received \$850 from Jim Nazium on sales invoice #333.
- 11 Negotiated a loan from the bank, \$20,000.
- 12 Cash sales: clothing \$9,290; hardware \$6,330; plus HST.
- 15 Received payments from customers on account: Ima Duncce \$225 on invoice #334; and Jan U. Arie \$410 on invoice #337.
- 19 Received payment from Dorrie DaFisch \$150 on overdue invoice #303 plus \$4.25 interest.
- 23 Cash sales: clothing \$9,550; hardware \$7,420; plus HST.

Complete the journal with column totals.

## Supplementary Exercise 6-2 GST + PST

### CASH RECEIPTS JOURNAL

Page: CR4

Date	Account Credit	Memo	F	Accts Recbl Cr	Sales Discts Dr	Clothing Sales Cr	Hardware Sales Cr	GST Payable Cr	PST Payable Cr	General Ledger Cr	Bank Dr
20xx											
June 2	Capital, Lotta Snow	investment								25,000.00	25,000.00
4	Cash sales					11,400.00	8,450.00	992.50	1,191.00		22,033.50
8	Jim Nazium	on #333		850.00							850.00
11	Bank Loan Payable									20,000.00	20,000.00
12	Cash sales					9,290.00	6,330.00	781.00	937.20		17,338.20
15	Ima Dunce	#334		225.00							
	Jan U. Arie	#337		410.00							635.00
19	Dorrie DaFisch	#303		150.00							
	Interest Revenue	on above								4.25	154.25
23	Cash sales					9,550.00	7,420.00	848.50	1,018.20		18,836.70
				1,635.00		30,240.00	22,200.00	2,622.00	3,146.40	45,004.25	104,847.65

Recording the following transactions in the cash receipts journal. Calculate 5% GST and 6% PST as required.

- June 2 Lotta Snow invested \$25,000 cash to start her new business.
- 4 Cash sales: clothing \$11,400; hardware \$8,450; plus taxes.
- 8 Received \$850 from Jim Nazium on sales invoice #333.
- 11 Negotiated a loan from the bank, \$20,000.
- 12 Cash sales: clothing \$9,290; hardware \$6,330; plus taxes.
- 15 Received payments from customers on account: Ima Dunce \$225 on invoice #334; and Jan U. Arie \$410 on invoice #337.
- 19 Received payment from Dorrie DaFisch \$150 on overdue invoice #303 plus \$4.25 interest.
- 23 Cash sales: clothing \$9,550; hardware \$7,420; plus taxes.

Complete the journal with column totals.

**Supplementary Exercise 6-3 HST Solution**

**PURCHASE JOURNAL**

Page: PJ1

Inv Date	Name of Supplier	Inv #	Terms	F	Accts Payable		Grocery Purchases	Clothing Purchases	Hardware Purchases	Other Accounts		Amount
					Cr	HST-ITC Dr	Dr	Dr	Dr	Account Dr	F	
20xx												
May 3	Arnot Grocery Supply	240	n/20		11,450.00		11,450.00					
6	J.Doe Consolidated	756	n/30		10,982.50	1,432.50			9,550.00			
9	Rags-R-Us	1003	n/15		5,497.00	717.00		4,780.00				
13	Arnot Grocery Supply	266	n/20		8,390.00		8,390.00					
21	Rags-R-Us	1666	n/15		6,515.90	849.90		5,666.00				
25	ARG Supplies	222	n/20		368.00	48.00				Office Supplies		320.00
28	J.Doe Consolidated	814	n/30		3,749.00	489.00			3,260.00			
					46,952.40	3,536.40	19,840.00	10,446.00	12,810.00			320.00

Record the following transactions in the purchase journal. Calculate 15% HST as required.

- May 3 Bought groceries, \$11,450 (assume HST exempt) from Arnot Grocery Supply, invoice #240, n/20
- 6 Bought hardware items, \$9,550 + HST, from J. Doe Consolidated, invoice #756, n/30
- 9 Bought clothing, \$4,780 + HST, from Rags-R-Us, invoice #1003, n/15
- 13 Bought groceries, \$8,390 (HST exempt) from Arnot Grocery Supply, invoice #266, n/20
- 21 Bought clothing, \$5,666 + HST, from Rags-R-Us, invoice #1666, n/15
- 25 Bought supplies for the office, \$320 + HST, from ARG Supplies, invoice #222, n/20
- 28 Bought hardware items, \$3,260 + HST, from J. Doe Consolidated, invoice #814, n/30

Complete the journal as required.

## Supplementary Exercise 6-3 GST + PST Solutions

### PURCHASE JOURNAL

Page: PJ1

Inv Date	Name of Supplier	Inv #	Terms	F	Accts Payable		Grocery Purchases	Clothing Purchases	Hardware Purchases	Other Accounts		Amount
					Cr	GST-ITC Dr	Dr	Dr	Dr	Account Dr	F	
20xx												
May 3	Arnot Grocery Supply	240	n/20		11,450.00		11,450.00					
6	J.Doe Consolidated	756	n/30		10,027.50	477.50			9,550.00			
9	Rags-R-Us	1003	n/15		5,019.00	239.00		4,780.00				
13	Arnot Grocery Supply	266	n/20		8,390.00		8,390.00					
21	Rags-R-Us	1666	n/15		5,949.30	283.30		5,666.00				
25	ARG Supplies	222	n/20		358.40	16.00				Office Supplies		342.40
28	J.Doe Consolidated	814	n/30		3,423.00	163.00			3,260.00			
					44,617.20	1,178.80	19,840.00	10,446.00	12,810.00			342.40

Record the following transactions in the purchase journal. Calculate 5% GST and 7% PST as required.

- May 3 Bought groceries, \$11,450 (assume tax exempt) from Arnot Grocery Supply, invoice #240, n/20
- 6 Bought hardware items, \$9,550 + GST, from J. Doe Consolidated, invoice #756, n/30
- 9 Bought clothing, \$4,780 + GST, from Rags-R-Us, invoice #1003, n/15
- 13 Bought groceries, \$8,390 (tax exempt) from Arnot Grocery Supply, invoice #266, n/20
- 21 Bought clothing, \$5,666 + GST, from Rags-R-Us, invoice #1666, n/15
- 25 Bought supplies for the office, \$320 + taxes, from ARG Supplies, invoice #222, n/20
- 28 Bought hardware items, \$3,260 + GST, from J. Doe Consolidated, invoice #814, n/30

Complete the journal as required.

## Supplementary Exercise 6-4 HST Solution

### CASH PAYMENTS JOURNAL

Page: CP6

Date	Account Debit	Memo	F	Accts Payable Dr	Purch Disets Gr	Purchases Dr	HST-ITC Dr	General Ledger Dr	Bank Cr	Chq #
20xx										
Nov 2	Office Equipment						184.60	1,420.00	1,604.60	120
3	Rent Expense						143.00	1,100.00	1,243.00	121
7	Insurance Prepaid	on mdse						730.00	730.00	122
10	Purchases					12,050.00	1,566.50		13,616.50	123
14	A/R A.R.Willocks	on #22334		840.00					840.00	124
16	Telephone Expense						18.72	144.00	162.72	125
22	Office Supplies Prepaid						17.68	136.00	153.68	126
				840.00		12,050.00	1,930.50	3,530.00	18,350.50	

Record the following transactions in the cash payments journal. Calculate 13% HST as required.

- Nov 2 Bought office equipment, \$1,420 + HST. Cheque #120.
- 3 Paid rent, \$1,100 + HST.
- 7 Bought insurance on merchandise, \$730 (assume HST exempt).
- 10 Bought merchandise, \$12,050 + HST.
- 14 Paid A. R. Willocks on account for invoice #22334, \$840.
- 16 Paid telephone bill, \$144 + HST.
- 22 Bought supplies for the office, \$136 + HST.

Complete the journal by calculating column totals.



## Supplementary Exercise 6-4 GST + PST Solution

Record the following transactions in the cash payments journal. Calculate 5% GST and 8% PST as required.

### CASH PAYMENTS JOURNAL

Page: CP6

Date	Account Debit	Memo	F	Accts Payable Dr	Purch Discts Cr	Purchases Dr	GST-ITC Dr	General Ledger Dr	Bank Cr	Chq #
20xx										
Nov 2	Office Equipment						71.00	1,533.60	1,604.60	120
3	Rent Expense						55.00	1,100.00	1,155.00	121
7	Insurance Prepaid	on mdse						730.00	730.00	122
10	Purchases					12,050.00	602.50		12,652.50	123
14	A/R A.R.Willocks	on #22334		840.00					840.00	124
16	Telephone Expense						7.20	155.52	162.72	125
22	Office Supplies Prepaid						6.80	146.88	153.68	126
				840.00		12,050.00	742.50	3,666.00	17,298.50	

- Nov 2 Bought office equipment, \$1,420 + taxes. Cheque #120.
- 3 Paid rent, \$1,100 + GST (assume PST exempt).
- 7 Bought insurance on merchandise, \$730 (assume tax exempt).
- 10 Bought merchandise, \$12,050 + GST.
- 14 Paid A. R. Willocks on account for invoice #22334, \$840.
- 16 Paid telephone bill, \$144 + taxes.
- 22 Bought supplies for the office, \$136 + taxes.

Complete the journal by calculating column totals.