

SALES JOURNAL

SJ 2

Date	Name of Customer	Inv No	Terms	F	Accounts Rec. Dr.	Sales Paint & Supplies Cr.	Sales Wallpaper Cr.	GST Pay. Cr.	PST Pay. Cr.
20--									
Mar 1	K.Young Painting	5	2/10,n/30	156	1,243.00	600.00	500.00	55.00	88.00
12	Beavis & Sons	6	n/30	150	644.10		570.00	28.50	45.60
18	Beavis & Sons	6CN		150	(96.05)		(85.00)	(4.25)	(6.80)
					1,791.05	600.00	985.00	79.25	126.80
					(105)	(401)	(402)	(206)	(208)

CASH PAYMENTS JOURNAL										CPJ 2
Date	Account Dr.	Memo	F.	Accts. Pay. Dr.	Purch. Disc. Cr.		GST-ITC Dr.	General Ledger Dr.	Bank Cr.	Chq. No.
20--										
Mar 1	Rent Expense	for March	543				125.00	2,500.00	2,625.00	21
3	Utilities Expense	electricity for Feb	545				9.20	198.72	207.92	22
3	Utilities Expense	gas for Feb	545				25.50	550.80	576.30	23
3	Delivery Expense	delivery to K Young	535				2.25	48.60	50.85	24
5	Telephone Expense	for Feb	544				9.43	203.58	213.01	25
7	Major Office Supplies	on invoice 122	251	508.50					508.50	26
7	Reynolds Paper	on invoice 87	254	2,730.00					2,730.00	27
12	Freight In	on Coleman order	508				1.90	41.04	42.94	28
20	Donations Expense	Cancer Society	537					500.00	500.00	29
22	PST Payable	remit Feb PST	208					1,090.00		
	PST Commission Revenue	on above	410					(54.50)	1,035.50	30
30	Rainbow Supplies	on invoice 49 -1%	253	3,360.00	32.00				3,328.00	31
31	Delivery Expense		535				4.75	102.60	107.35	32
				6,598.50	32.00		178.03	5,180.84	11,925.37	
				(201)	(507)		(207)		(101)	

KBC Decorating Company
 Trial Balance
 March 31, 20--

101	Bank	46,885.48	
105	Accounts Receivable Control	548.05	
108	Insurance Prepaid	907.20	
123	Furniture & Equipment	8,000.00	
125	Vehicles	15,000.00	
127	Tools & Equipment	1,697.76	
201	Accounts Payable Control		3,990.00
206	GST Payable		2,606.50
207	GST-ITC	2,288.53	
208	PST Payable		1,440.40
301	Capital, Henri Martin		30,000.00
303	Capital, Wes Corbett		30,000.00
401	Sales Paint & Supplies		35,905.00
402	Sales Wallpaper		16,225.00
406	Sales Discounts	22.00	
410	PST Commission Revenue		136.50
504	Purchases Paint & Supplies	24,500.00	
505	Purchases Wallpaper	8,600.00	
507	Purchase Discounts		32.00
508	Freight In	181.44	
531	Advertising Expense	675.00	
535	Delivery Expense	294.84	
537	Donation Expense	500.00	
541	Office Supplies Expense	529.20	
543	Rent Expense	7,500.00	
544	Telephone Expense	538.38	
545	Utilities Expense	1,440.72	
546	Warehouse Supplies Expense	226.80	
		<u>120,335.40</u>	<u>120,335.40</u>

Schedule of Accounts Receivable

150	Beavis & Sons	<u>548.05</u>
		<u>548.05</u>

Schedule of Accounts Payable

250	Coleman Industries	2,940.00
254	Reynolds Paper Co.	<u>1,050.00</u>
		<u>3,990.00</u>