

CASH PAYMENTS JOURNAL										CPJ 7
Date	Account Dr.	Memo	F.	Accts. Pay. Dr.	Purch. Disc. Cr.		GST-ITC Dr.	General Ledger Dr.	Bank Cr.	Chq. No.
20--										
Aug 1	Mortgage Payable		220					222.94		
	Interest Exp on Mortgage		539					997.06	1,220.00	--
4	Utilities Expense	electricity	545				6.25	135.00	141.25	88
	Telephone Expense		544				8.35	180.36	188.71	89
	Utilities Expense	gas/heat	545				1.30	28.08	29.38	90
7	Major Office Supplies	on Inv 286	251	440.70					440.70	91
10	Bank Charges Expense	for July	533					15.00	15.00	--
15	Fed Inc Tax Payable	} payroll remittance to Rec General	212					597.40		
	Prov Inc Tax Payable		213					380.00		
	CPP Payable		214					735.88		
	EI Payable		215					357.07	2,070.35	92
15	Life/Health Plan Payable	remittance	216					92.00	92.00	93
20	Reynolds Paper Co.	on Inv 202	254	3,402.00					3,402.00	94
23	PST Payable	for July	208					1,626.40		
	Commission Revenue		410					(81.32)	1,545.08	95
31	Drawings, Martin	personal use	302					4,000.00	4,000.00	96
	Drawings, Corbett	personal use	304					4,000.00	4,000.00	97
31	Salaries Payable	} Firestone, Saul Harluck, Peter Mann, Peggy < your name >	211					7,059.88	1,812.31	98
									1,773.23	99
									1,773.23	100
									1,701.11	101
				3,842.70	-		15.90	20,345.75	24,204.35	
				(201)			(207)		(101)	

General Journal

GJ6

20--				
Aug 20	Bad Debt Expense	532	1,400.00	
	GST Payable	206	70.00	
	PST Payable	208	112.00	
	A/R Beavis & Sons	105/150		1,582.00
	to write off uncollectible acct.			
Aug 31	Salaries Expense	521	8,600.00	
	Fed. Inc. Tax Payable	212		597.40
	Prov. Inc. Tax Payable	213		380.00
	CPP Payable	214		367.94
	EI Payable	215		148.78
	Life/Health Plan Payable	216		46.00
	Salaries Payable	211		7,059.88
	monthly payroll			
Aug 31	CPP Expense	522	367.94	
	EI Expense	523	208.29	
	Life/Health Plan Expense	524	46.00	
	CPP Payable	214		367.94
	EI Payable	215		208.29
	Life/Health Plan Payable	216		46.00
	employer's contributions			

Bank Reconciliation for July, 20--

Bank Statement Balance, July 31, 20--		\$30,866.36
less Outstanding Cheques		
	82	\$ 2,000.00
	83	2,200.00
	84	1,812.31
	85	1,773.23
	86	1,773.23
	87	1,701.11
Adjusted Balance		<u>11,259.88</u>
		<u>\$19,606.48</u>
Bank Balance in GL, July 31, 20--		\$19,621.48
less Bank Charges		15.00
Adjusted Balance		<u>\$19,606.48</u>

KBC Decorating Company
 Trial Balance
 August 31, 20--

101	Bank	24,880.53	
103	Petty Cash Fund	50.00	
105	Accounts Receivable Control	-	
108	Insurance Prepaid	907.20	
120	Land	40,000.00	
121	Building	160,000.00	
123	Furniture & Equipment	8,584.28	
125	Vehicles	15,000.00	
127	Tools & Equipment	1,697.76	
201	Accounts Payable Control		10,342.50
206	GST Payable		2,286.50
207	GST-ITC	940.09	
208	PST Payable		1,792.00
211	Salaries Payable		-
212	Federal Income Tax Payable		597.40
213	Provincial Income Tax Payable		380.00
214	CPP Payable		735.88
215	EI Payable		357.07
216	Life/Health Plan Payable		92.00
220	Mortgage Payable		149,335.59
301	Capital, Henri Martin		40,000.00
302	Drawings, Henri Martin	8,000.00	
303	Capital, Wes Corbett		40,000.00
304	Drawings, Wes Corbett	8,200.00	
401	Sales Paint & Supplies		95,215.00
402	Sales Wallpaper		41,165.00
403	Sales Service		24,300.00
406	Sales Discounts	215.40	
410	PST Commission Revenue		547.52
412	Rental Revenue		6,000.00
504	Purchases Paint & Supplies	56,700.00	
505	Purchases Wallpaper	28,290.00	
507	Purchase Discounts		182.00
508	Freight In	424.44	
531	Advertising Expense	5,319.00	
532	Bad Debt Expense	1,400.00	
533	Bank Charges Expense	54.00	
521	Salaries Expense	25,800.00	
522	CPP Expense	1,103.82	
523	EI Expense	624.87	
524	Life/Health Plan Expense	138.00	
534	Cash Over/Short	0.39	
535	Delivery Expense	899.64	
537	Donation Expense	500.00	
539	Interest Expense on Mortgage	2,995.59	
540	Miscellaneous Expense	40.49	
541	Office Supplies Expense	1,214.46	
542	Postage Expense	47.80	
543	Rent Expense	10,000.00	
544	Telephone Expense	1,479.06	
545	Utilities Expense	2,865.24	
546	Warehouse Supplies Expense	356.40	
547	Workers Compensation Exp	4,600.00	
		<u>413,328.46</u>	<u>413,328.46</u>

Schedule of Accounts Receivable

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Schedule of Accounts Payable

250	Coleman Industries	5,985.00
254	Reynolds Paper	<u>4,357.50</u>
		<u><u>10,342.50</u></u>