







CASH PAYMENTS JOURNAL										CPJ 6
Date	Account Dr.	Memo	F.	Accts. Pay. Dr.	Purch. Disc. Cr.		GST-ITC Dr.	General Ledger Dr.	Bank Cr.	Chq. No.
20--										
July 2	Mortgage Payable		220					221.47		
	Interest Exp on Mortgage		539					998.53	1,220.00	--
4	Telephone Expense		544				8.75	189.00	197.75	70
	Utilities Expense	gas/heat	545				1.50	32.40	33.90	71
	Utilities Expense	electricity	545				6.00	129.60	135.60	72
10	Bank Charges Expense	for June	533					15.00	15.00	--
13	Rainbow Supplies	on Inv 130	253	9,870.00					9,870.00	73
14	Fed Inc Tax Payable		212					597.40		
	Prov Inc Tax Payable	payroll remittance	213					380.00		
	CPP Payable	to Rec General	214					735.88		
	EI Payable		215					357.07	2,070.35	74
14	Life/Health Plan Payable	remittance	216					92.00	92.00	75
15	Drawings, Martin	personal use	302					2,000.00	2,000.00	76
	Drawings, Corbett	personal use	304					2,000.00	2,000.00	77
22	PST Payable	for June	208					1,592.80		
	PST Commission Revenue		410					(79.64)	1,513.16	78
24	GST Payable	remittance for A-M-J	206					3,371.00		
	GST-ITC		207					(2,210.74)	1,160.26	79
27	Rainbow Supplies	on Inv 245	253	4,882.50	46.50				4,836.00	80
31	Postage Expense		542				1.44	28.80		
	Miscellaneous Expense	petty cash	540					19.40	49.64	81
	Drawings, Martin	personal use	302					2,000.00	2,000.00	82
	Drawings, Corbett	personal use	304					2,200.00	2,200.00	83
	Salaries Payable	Firestone, Saul	211					7,059.88	1,812.31	84
		Harluck, Peter							1,773.23	85
		Mann, Peggy							1,773.23	86
		< your name >							1,701.11	87
				14,752.50	46.50		17.69	21,729.85	36,453.54	
				(201)	(507)		(207)		(101)	



**GST Tax Return for Apr-May-June, 20xx**

Line				
101	Sales & Other Revenue	<u>67,420.00</u>	←	Sales--Paint&Suppl 43,160.00
103	GST Collected & Collectible	3,371.00		Sales--Wallpaper 15,860.00
104	Adjustment(s)	<u>-</u>		Sales Service 5,400.00
105	Total GST & Adjustments	<u>3,371.00</u>		Rental Revenue <u>3,000.00</u>
106	Input Tax Credits (ITCs)	2,210.74		67,420.00
107	Adjustment(s)	<u>-</u>		
108	Total ITCs & Adjustments	<u>2,210.74</u>		
109	Net Tax	<u>1,160.26</u>		
110	Installments	-		
111	Rebates	<u>-</u>		
112	Total Other Credits	<u>-</u>		
113	Balance	<u>1,160.26</u>		
114	Refund Claimed			
115	Payment Enclosed	<u>1,160.26</u>		

EMPLOYEE PAYROLL RECORD

Period Ending: July 31, 20--

Tax Code	Emp. No.	Name					Gross Pay	Deductions					Net Pay		
								Federal Tax	Prov. Tax	CPP	EI	Life, Health	Total Deduct.	Amount	Chq. No.
5		Firestone, Saul					2,100.00	78.65	67.20	89.51	36.33	16.00	287.69	1,812.31	84
1		Harluck, Peter					2,200.00	177.95	106.30	94.46	38.06	10.00	426.77	1,773.23	85
1		Mann, Peggy					2,200.00	177.95	106.30	94.46	38.06	10.00	426.77	1,773.23	86
1		< your name >					2,100.00	162.85	100.20	89.51	36.33	10.00	398.89	1,701.11	87
							8,600.00	597.40	380.00	367.94	148.78	46.00	1,540.12	7,059.88	

<b>General Journal</b>		<b>GJ5</b>	
20--			
July 31	Salaries Expense	521	8,600.00
	Fed. Inc. Tax Payable	212	597.40
	Prov. Inc. Tax Payable	213	380.00
	CPP Payable	214	367.94
	EI Payable	215	148.78
	Life/Health Plan Payable	216	46.00
	Salaries Payable	211	7,059.88
	monthly payroll		
July 31	CPP Expense	522	367.94
	EI Expense	523	208.29
	Life/Health Plan Expense	524	46.00
	CPP Payable	214	367.94
	EI Payable	215	208.29
	Life/Health Plan Payable	216	46.00
	employer's contributions		

**Bank Reconciliation for June, 20--**

Bank Statement Balance, June 30, 20--	\$ 35,019.25
add Outstanding Deposit	4,859.00
	<u>39,878.25</u>
less Outstanding Cheques	
65	\$ 276.85
66	1812.31
67	1773.23
68	1773.23
69	1701.11
Adjusted Balance	<u>7,336.73</u>
	<u><u>\$ 32,541.52</u></u>
Bank Balance in GL, June 30, 20--	\$ 32,556.52
less Bank Charges	15.00
Adjusted Balance	<u><u>\$ 32,541.52</u></u>



KBC Decorating Company  
 Trial Balance  
 July 31, 20--

101	Bank	19,621.48	
103	Petty Cash Fund	50.00	
105	Accounts Receivable Control	2,576.40	
108	Insurance Prepaid	907.20	
120	Land	40,000.00	
121	Building	160,000.00	
123	Furniture & Equipment	8,584.28	
125	Vehicles	15,000.00	
127	Tools & Equipment	1,697.76	
201	Accounts Payable Control		3,842.70
206	GST Payable		1,091.50
207	GST-ITC	431.69	
208	PST Payable		1,626.40
211	Salaries Payable		-
212	Federal Income Tax Payable		597.40
213	Provincial Income Tax Payable		380.00
214	CPP Payable		735.88
215	EI Payable		357.07
216	Life/Health Plan Payable		92.00
220	Mortgage Payable		149,558.53
301	Capital, Henri Martin		40,000.00
302	Drawings, Henri Martin	4,000.00	
303	Capital, Wes Corbett		40,000.00
304	Drawings, Wes Corbett	4,200.00	
401	Sales Paint & Supplies		86,915.00
402	Sales Wallpaper		36,865.00
403	Sales Service		13,100.00
406	Sales Discounts	215.40	
410	PST Commission Revenue		466.20
412	Rental Revenue		4,500.00
504	Purchases Paint & Supplies	51,000.00	
505	Purchases Wallpaper	24,140.00	
507	Purchase Discounts		182.00
508	Freight In	424.44	
521	Salaries Expense	17,200.00	
522	CPP Expense	735.88	
523	EI Expense	416.58	
524	Life/Health Plan Expense	92.00	
531	Advertising Expense	5,319.00	
533	Bank Charges Expense	39.00	
534	Cash Over/Short	0.39	
535	Delivery Expense	899.64	
537	Donation Expense	500.00	
539	Interest Expense on Mortgage	1,998.53	
540	Miscellaneous Expense	40.49	
540	Office Supplies Expense	1,214.46	
542	Postage Expense	47.80	
543	Rent Expense	10,000.00	
544	Telephone Expense	1,298.70	
545	Utilities Expense	2,702.16	
546	Warehouse Supplies Expense	356.40	
547	Workers Compensation Exp	4,600.00	
		<u>380,309.68</u>	<u>380,309.68</u>

## Schedule of Accounts Receivable

150	Beavis & Sons	1,582.00
153	S. Miller	<u>994.40</u>
		<u><u>2,576.40</u></u>

## Schedule of Accounts Payable

251	Major Office Supplies	440.70
254	Reynolds Paper	<u>3,402.00</u>
		<u><u>3,842.70</u></u>