

Bank Reconciliation Sample

Don's Refrigeration Co. - Practice Exam
Bank Reconciliation
31-Jul-09

Bank Statement Balance		20,274.10
Add: Bank Error	122.34	
Outstanding Deposit	4,621.50	4,743.84
		<u>25,017.94</u>
Less: Outstanding Cheques		
#256	884.36	
#250	448.63	
#252	344.93	
#249	89.23	1,767.15
Adjusted Balance		<u>23,250.79</u>
G/L Bank Balance (23,175.79
Add: Interest Earned on TD		345.15
		<u>23,520.94</u>
Less: Bank Charges	23.95	
Error on chq #253	33.00	
NSF cheque (H. Henry)	213.20	270.15
		<u>23,250.79</u>

Former Balance		13,546.23
Total of Receipts Journal		45,273.10
Total of Payment Journal		35,643.54
G/L Bank Balance at June 30		23,175.79

General Journal

Date	Accounts	Debit	Credit
30-Jul	Bank	345.15	
	Interest Earned		345.15
	Interest earned on investments		
30	A/R Harry Henry	213.2	
	Bank		213.2
	NSF cheque for Harry Henry		
30	Bank Service Charges	23.95	
	Bank		23.95
	Monthly bank service charges		
30	Utility Expense	33.00	
	Bank		33.00
	Cheque issued for 186 recorded as 153		

Sales Journal - Practice Exam

MNO Wholesale Ltd.

Sep-14

Account	Acc Rec	Dept M	Dept N	GST	PST
Moat	2,779.84	2,482.00		124.10	173.74
Delta	1,736.00	1,550.00		77.50	108.50
Butterfly	1,265.60		1,130.00	56.50	79.10
Sharp	3,768.80	3,100.00	265.00	168.25	235.55
Butterfly	1,092.00		975.00	48.75	68.25
Michelin	2,833.60	2,530.00		126.50	177.10
Venus	924.00	633.00	192.00	41.25	57.75
Button	1,489.60	915.00	415.00	66.50	93.10
Delta	3,130.40	2,795.00		139.75	195.65
SureFire	5,880.00	5,250.00		262.50	367.50
Zowski	733.60		655.00	32.75	45.85
MailBox	4,132.80	2,525.00	1,165.00	184.50	258.30
Delta	1,265.60		1,130.00	56.50	79.10
Venus	1,540.00	1,375.00		68.75	96.25
Button	576.80	515.00		25.75	36.05
SureFire	1,811.04	1,215.00	402.00	80.85	113.19
Michelin	1,537.76		1,373.00	68.65	96.11
Sharp	1,926.40	1,720.00		86.00	120.40
Zowski	750.40	670.00		33.50	46.90
MailBox	1,092.00		975.00	48.75	68.25
Butterfly	2,861.60	1,750.00	805.00	127.75	178.85
	43,127.84	29,025.00	9,482.00	1,925.35	2,695.49

MNO Wholesale Ltd. - Practice Exam

Trial Balance
31-Jul-14

Act #	Account Name	Debit	Credit
105	Accounts Receivable Control	43,127.84	
210	GST Payable		1,925.35
211	Sales Tax Payable		2,695.49
401	Sales Dept M		29,025.00
402	Sales Dept N		9,482.00
		43,127.84	43,127.84

Schedule of Account Receivable

120	D.B. Zowski	1,484.00	
121	Venus Co.	2,464.00	
122	Butterfly Co.	5,219.20	
123	Delta Co.	6,132.00	
124	Moat Co.	2,779.84	
125	Michelin Co.	4,371.36	
126	SureFire Co.	7,691.04	
127	B. Button	2,066.40	
128	Sharp Co.	5,695.20	
129	MailBox Co.	5,224.80	
		43,127.84	

GL Entries - Practice Exam

<u>Account</u>	<u>Acc Rec</u>
Butterfly	1,265.60
Butterfly	1,092.00
Butterfly	2,861.60
Butterfly Total	5,219.20
Button	1,489.60
Button	576.80
Button Total	2,066.40
Delta	1,736.00
Delta	3,130.40
Delta	1,265.60
Delta Total	6,132.00
MailBox	4,132.80
MailBox	1,092.00
MailBox Total	5,224.80
Michelin	2,833.60
Michelin	1,537.76
Michelin Total	4,371.36
Moat	2,779.84
Moat Total	2,779.84
Sharp	3,768.80
Sharp	1,926.40
Sharp Total	5,695.20
SureFire	5,880.00
SureFire	1,811.04
SureFire Total	7,691.04
Venus	924.00
Venus	1,540.00
Venus Total	2,464.00
Zowski	733.60
Zowski	750.40
Zowski Total	1,484.00
Grand Total	43,127.84