

**Chapter 4: Exercise 7**

**Chapter 4: Exercise 8**

**MB 8th Edition**

Prov	Sale	GST/HST	PST	Total
ON	320.00	41.60		361.60
BC	290.00	14.50	20.30	324.80
NS	500.00	75.00		575.00
AB	185.00	9.25		194.25
MB	210.00	10.50	16.80	237.30
SK	300.00	15.00	18.00	333.00
PEI	365.00	54.75		419.75
NL	1,430.00	214.50		1,644.50

ON	Bank	361.60	
	Sales		320.00
	HST Payable		41.60
BC	Bank	324.80	
	Sales		290.00
	GST Payable		14.50
	PST Payable		20.30
SK	Bank	333.00	
	Sales		300.00
	GST Payable		15.00
	PST Payable		18.00
PEI	Bank	419.75	
	Sales		365.00
	HST Payable		54.75

**Chapter 4: Exercise 9**

**MB 8th Edition**

<b>Prov</b>	<b>Sale</b>	<b>GST</b>	<b>PST</b>	<b>Total</b>
MB	87.00	4.35	6.96	98.31
YT	190.00	9.50		199.50
NU	285.00	14.25		299.25
QC	135.00	6.75	13.47	155.22

MB	Bank	98.31	
	Sales		87.00
	GST Payable		4.35
	PST Payable		6.96
YT	Bank	199.50	
	Sales		190.00
	GST Payable		9.50
NU	Bank	299.25	
	Sales		285.00
	GST Payable		14.25
QC	Bank	155.22	
	Sales		135.00
	GST Payable		6.75
	PST Payable		13.47

**Chapter 4: Exercise 10**

**MB 8th Edition**

<b>Item</b>	<b>Value</b>	<b>GST</b>	<b>PST</b>	<b>Total</b>
office supplies	87.00	4.35	6.09	97.44
equipment	630.00	31.50	44.10	705.60
tools	888.00	44.40	62.16	994.56
advertising	895.00	44.75	62.65	1,002.40
desk, chair	550.00	27.50	38.50	616.00

Office Supplies Expense	93.09	
GST-ITC	4.35	
Bank		97.44
Equipment	674.10	
GST-ITC	31.50	
Bank		705.60
Tools	950.16	
GST-ITC	44.40	
Bank		994.56
Advertising Expense	957.65	
GST-ITC	44.75	
Bank		1,002.40
Furniture/Fixtures	588.50	
GST-ITC	27.50	
Bank		616.00

**Chapter 4: Exercise 11**

**MB 8th Edition**

<b>Month</b>	<b>PST</b>	<b>Comm.</b>	<b>Remit.</b>
Jan	248.50	30.49	218.01
Feb	119.95	17.99	101.96
Mar	485.00	32.85	452.15
Apr	3,625.00	58.00	3,567.00

Note: April's commission exceeds the maximum of \$58; therefore, commission is \$58.

Feb 20	PST Payable	248.50	
	Commission Revenue		30.49
	Bank		218.01
Mar 20	PST Payable	119.95	
	Commission Revenue		17.99
	Bank		101.96
Apr 20	PST Payable	485.00	
	Commission Revenue		32.85
	Bank		452.15
May 20	PST Payable	3,625.00	
	Commission Revenue		58.00
	Bank		3,567.00

**Chapter 4: Exercise 12****MB 8th Edition**

	<b>Amount</b>	<b>GST/HST</b>	<b>PST</b>	<b>Calculations</b>
(a)	157.50	7.50	-	GST: $157.50 \times 5/105 = 7.50$
(b)	920.00	120.00	-	HST: $920.00 \times 15/113 = 120.00$
(c)	248.60	11.00	17.60	GST: $248.60 \times 5/113 = 11.00$ PST: $248.60 \times 8/113 = 17.60$
(d)	824.90	94.90	-	HST: $824.90 \times 13/113 = 94.90$
(e)	42.18	1.90	2.28	GST: $42.18 \times 5/111 = 1.90$ PST: $42.18 \times 6/111 = 2.28$
(f)	97.02	12.65	-	HST: $97.02 \times 15/115 = 12.65$
(g)	123.03	5.35	10.67	GST: $123.03 \times 5/114.975 = 5.35$ PST: $123.03 \times 9.975/114.975 = 10.67$