

Chapter 2: Exercise 6

20xx			
Apr 1	Bank	25,000.00	
	Inventory	1,000.00	
	Accounts Payable		1,000.00
	Capital, J. Mead		25,000.00
	Investment in business.		
2	Purchases	353.00	
	Bank		353.00
	Bought mdse from Grein		
	Wholesalers Ltd.; cheque #1.		
2	Rent Expense	800.00	
	Bank		800.00
	April rent; cheque #2.		
4	A/R A. Hanana	228.50	
	Sales		228.50
	Sold mdse on terms 10 days;		
	invoice #1.		
7	Purchases	1,700.00	
	A/P Weston Grocers		1,700.00
	Bought mdse on invoice #342;		
	due in 10 days.		
9	Bank	1,185.30	
	Sales		1,185.30
	Cash sales for the week.		

20xx			
Apr 12	A/R James Korol	118.10	
	A/R Jack Abbot	123.60	
	A/R Jon Wilde	160.00	
	Sales		401.70
	Sold mdse on invoices 2, 3, 4;		
	due in 30 days.		
14	Bank	228.50	
	A/R A. Hanana		228.50
	Recd payment on invoice 1.		
16	Bank	496.90	
	Sales		496.90
	Cash sales for the week.		
17	A/P Weston Grocers	1,700.00	
	Bank		1,700.00
	Paid invoice 342; cheque #3.		
23	Bank	623.80	
	Sales		623.80
	Cash sales for the week.		
30	Utilities Expense	117.60	
	Bank		117.60
	Paid City Hydro; cheque #4.		
30	Bank	334.65	
	Sales		334.65
	Cash sales for the week.		

Chapter 2: Exercise 7

20xx			
May 1	Bank	25,000.00	
	Capital, Janis Kennedy		25,000.00
	Investment in business.		
2	Rent Expense	1,600.00	
	Bank		1,600.00
	Paid May rent; cheque #1.		
3	Furniture & Fixtures	1,650.00	
	Bank		1,650.00
	Bought store fixtures; cheque #2.		
3	Wrapping Supplies Expense	185.30	
	Bank		185.30
	Bought wrapping materials; chq #3.		
4	Vehicles	16,500.00	
	Bank		10,000.00
	A/P Carman Auto Sales		6,500.00
	Bought company car on invoice #8625; due in 90 days; chq #4.		
5	Purchases	2,825.00	
	A/P Dominion Shoe Co.		2,825.00
	Bought mdse on invoice #842; due in 30 days.		

20xx			
May 6	Bank	420.15	
	Sales		420.15
	Cash sales.		
9	A/R Tom Sanborn	297.50	
	Sales		297.50
	Sold mdse on invoice #1; due in 20 days.		
10	Bank	464.75	
	Sales		464.75
	Cash sales.		
11	A/R A.W. Holroyd	147.95	
	A/R G.R. Robons	63.50	
	A/R F.W. Grant	75.00	
	Sales		286.45
	Invoices 2, 3, 4; due in 20 days.		
13	Purchases	1,550.00	
	A/P Standard Footwear		1,550.00
	Invoice #441; due in 30 days.		
15	A/P Dominion Shoe Co.	1,825.00	
	Bank		1,825.00
	Paid invoice #842; chq #5.		

Chapter 2: Exercise 7 continued

20xx			
May 16	Bank	527.45	
	Sales		527.45
	Cash sales.		
17	A/R F.W. Grant	223.50	
	A/R A.W. Holroyd	136.75	
	A/R G.R. Robons	119.00	
	Sales		479.25
	Invoices 5, 6, 7; due in 20 days.		
18	Bank	60.00	
	A/R F.W. Grant		60.00
	Partial payment on inv #4.		
20	Bank	746.95	
	Sales		746.95
	Cash sales.		
25	A/R A.W. Holroyd	245.00	
	A/R G.R. Robons	32.95	
	Sales		277.95
	Invoices 8, 9; due in 20 days.		

20xx			
May 26	Purchases	895.00	
	A/P Dominion Shoe Co.		895.00
	Invoice #930; due in 10 days.		
29	Telephone Expense	80.00	
	Bank		80.00
	Paid phone bill; chq #6.		
29	Bank	445.45	
	A/R Tom Sanborn		297.50
	A/R A.W. Holroyd		147.95
	Recd payments sales invoices 1 and 2 respectively.		

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Chapter 2: Exercise 8

20xx			
Jun 1	Bank	10,500.00	
	Truck	6,500.00	
	Capital, Robert Khan		17,000.00
	Invested in plumbing business.		
2	Rent Expense	1,700.00	
	Bank		1,700.00
	Paid June rent; chq #101.		
2	Tools & Equipment	2,200.00	
	Bank		2,200.00
	Plumbing tools & equipment;		
	chq #102.		
3	Office Supplies Expense	135.90	
	Bank		135.90
	Supplies for the office; chq #103.		
3	A/R Country Hardware	267.00	
	Repair Service Revenue		267.00
	Work Order #1; due in 10 days.		
5	Office Equipment	250.00	
	Bank		250.00
	Laptop computer; chq #104.		

20xx			
Jun 7	Bank	1,020.00	
	Repair Service Revenue		1,020.00
	Work Order #2.		
10	Advertising Expense	125.00	
	A/P Daily Journal		125.00
	Ad for June 15; due June 20;		
	invoice #327.		
13	Bank	267.00	
	A/R Country Hardware		267.00
	Recd full payment on WO #1.		
15	A/R Horton Drugs	310.00	
	Repair Service Revenue		310.00
	Work Order #3; due June 25.		
19	Truck Expense	283.00	
	A/P Acme Auto Service		283.00
	Repairs & gas; due in 10 days;		
	invoice #752.		
20	A/P Daily Journal	125.00	
	Bank		125.00
	Paid inv #327; chq #105.		

Chapter 2: Exercise 8 continued

20xx			
Jun 21	Bank	96.00	
	Repair Service Revenue		96.00
	Work Order #4; Anne Brill.		
25	Bank	310.00	
	A/R Horton Drugs		310.00
	Recd payment on WO #3.		
29	Telephone Expense	123.00	
	Bank		123.00
	Paid phone bill; chq #106.		
29	A/P Acme Auto Service	283.00	
	Bank		283.00
	Paid inv #752; chq #107.		

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