

## Supplementary Exercises Ch 1 - 1

Classify each of the following accounts as an **Asset**, **Liability**, **Owner's Equity**, **Revenue**, or **Expense**.

<b>Account Name</b>	<b>Class</b>
1. Delivery Vehicles	<b>A</b>
2. Accounts Receivable	<b>A</b>
3. Equipment Sales	<b>R</b>
4. Bank	<b>A</b>
5. Taxes Payable	<b>L</b>
6. Warehouse Supplies Prepaid	<b>A</b>
7. Accounts Payable	<b>L</b>
8. Capital, Ronald Hoyd	<b>OE</b>
9. Bank Loan Payable	<b>L</b>
10. Computer Equipment	<b>A</b>
11. Merchandise Sales	<b>R</b>
12. Shipping Supplies Expense	<b>E</b>
13. Office Building & Garage	<b>A</b>
14. Rent Expense – Equipment	<b>E</b>
15. Rental Revenue – Office	<b>R</b>
16. Salaries/Wages Payable	<b>L</b>
17. GST/HST Payable	<b>L</b>
18. Office Supplies Expense	<b>E</b>
19. Maintenance Expense	<b>E</b>
20. Interest Earned	<b>R</b>