

CASH PAYMENTS JOURNAL										CPJ 8
Date	Account Dr.	Memo	F.	Accts. Pay. Dr.	Purch. Disc. Cr.		GST-ITC Dr.	General Ledger Dr.	Bank Cr.	Chq. No.
20--										
Sept 1	Mortgage Payable		220					224.43		
	Interest Exp on Mortgage		539					995.57	1,220.00	--
3	Telephone Expense		544				6.70	144.72	151.42	102
	Utilities Expense	electricity	545				6.75	145.80	152.55	103
	Utilities Expense	gas/heat	545				1.40	30.24	31.64	104
10	Mitchell Advertising	on Inv 407	252	5,921.20					5,921.20	105
10	Bank Charges Expense	for August	533					15.00	15.00	--
14	Fed Inc Tax Payable		212					597.40		
	Prov Inc Tax Payable	payroll remittance	213					380.00		
	CPP Payable	to Rec General	214					735.88		
	EI Payable		215					357.07	2,070.35	106
14	Life/Health Plan Payable	remittance	216					92.00	92.00	107
18	Coleman Industries	on Inv 582	250	5,985.00					5,985.00	108
21	PST Payable	for August	208					1,792.00		
	PST Commission Revenue		410					89.60	1,702.40	109
21	Reynolds Paper Co.	on Inv 317	254	4,357.50					4,357.50	110
30	Drawings, Martin	personal use	302					4,000.00	4,000.00	111
	Drawings, Corbett	personal use	304					4,000.00	4,000.00	112
30	Salaries Payable	Firestone, Saul	211					7,204.12	1,884.43	113
		Harluck, Peter							1,773.23	114
		Mann, Peggy							1,773.23	115
		< your name >							1,773.23	116
				16,263.70			14.85	20,803.83	36,903.18	
				(201)			(207)		(101)	

General Journal

GJ7

20--				
Sept 30	Salaries Expense	521	8,800.00	
	Fed. Inc. Tax Payable	212		627.60
	Prov. Inc. Tax Payable	213		392.20
	CPP Payable	214		377.84
	EI Payable	215		152.24
	Life/Health Plan Payable	216		46.00
	Salaries Payable	211		7,204.12
	monthly payroll			
Sept 30	CPP Expense	522	377.84	
	EI Expense	523	213.14	
	Life/Health Plan Expense	524	46.00	
	CPP Payable	214		377.84
	EI Payable	215		213.14
	Life/Health Plan Payable	216		46.00
	employer's contributions			

Bank Reconciliation for August, 20--

Bank Statement Balance, August 31, 20--		\$35,925.41
less Outstanding Cheques		
	96	\$4,000.00
	98	1,812.31
	99	1,773.23
	100	1,773.23
	101	1,701.11
Adjusted Balance		<u>11,059.88</u>
		<u>\$24,865.53</u>
Bank Balance in GL, August 31, 20--		\$24,880.53
less Bank Charges		15.00
Adjusted Balance		<u>\$24,865.53</u>

EMPLOYEE PAYROLL RECORD

Period Ending: September 30, 20--

Tax Code	Emp. No.	Name					Gross Pay	Deductions					Net Pay		
								Federal Tax	Prov. Tax	CPP	EI	Life, Health	Total Deduct.	Amount	Chq. No.
5		Firestone, Saul					2,200.00	93.75	73.30	94.46	38.06	16.00	315.57	1,884.43	113
1		Harluck, Peter					2,200.00	177.95	106.30	94.46	38.06	10.00	426.77	1,773.23	114
1		Mann, Peggy					2,200.00	177.95	106.30	94.46	38.06	10.00	426.77	1,773.23	115
1		< your name >					2,200.00	177.95	106.30	94.46	38.06	10.00	426.77	1,773.23	116
							8,800.00	627.60	392.20	377.84	152.24	46.00	1,595.88	7,204.12	

KBC Decorating Company
 Trial Balance
 September 30, 20--

101	Bank	18,060.40	
103	Petty Cash Fund	50.00	
105	Accounts Receivable Control	966.15	
108	Insurance Prepaid	907.20	
120	Land	40,000.00	
121	Building	160,000.00	
123	Furniture & Equipment	8,584.28	
125	Vehicles	15,000.00	
127	Tools & Equipment	1,697.76	
201	Accounts Payable Control		-
206	GST Payable		3,669.50
207	GST-ITC	1,216.94	
208	PST Payable		2,092.80
211	Salaries Payable		-
212	Federal Income Tax Payable		627.60
213	Provincial Income Tax Payable		392.20
214	CPP Payable		755.68
215	EI Payable		365.38
216	Life/Health Plan Payable		92.00
220	Mortgage Payable		149,111.16
301	Capital, Henri Martin		40,000.00
302	Drawings, Henri Martin	12,000.00	
303	Capital, Wes Corbett		40,000.00
304	Drawings, Wes Corbett	12,200.00	
401	Sales Paint & Supplies		104,400.00
402	Sales Wallpaper		48,565.00
403	Sales Service		33,675.00
406	Sales Discounts	302.00	
407	Bad Debt Recoveries		200.00
410	PST Commission Revenue		637.12
412	Rental Revenue		7,500.00
504	Purchases Paint & Supplies	56,700.00	
505	Purchases Wallpaper	28,290.00	
507	Purchase Discounts		182.00
508	Freight In	424.44	
521	Salaries Expense	34,600.00	
522	CPP Expense	1,481.66	
523	EI Expense	838.01	
524	Life/Health Plan Expense	184.00	
531	Advertising Expense	10,978.20	
532	Bad Debt Expense	1,400.00	
533	Bank Charges Expense	69.00	
534	Cash Over/Short	0.39	
535	Delivery Expense	899.64	
537	Donation Expense	500.00	
539	Interest Expense on Mortgage	3,991.16	
540	Miscellaneous Expense	40.49	
541	Office Supplies Expense	1,214.46	
542	Postage Expense	47.80	
543	Rent Expense	10,000.00	
544	Telephone Expense	1,623.78	
545	Utilities Expense	3,041.28	
546	Warehouse Supplies Expense	356.40	
547	Workers Compensation Exp	4,600.00	
		<u>432,265.44</u>	<u>432,265.44</u>

Schedule of Accounts Receivable

153 S. Miller	<u>966.15</u>
	<u><u>966.15</u></u>

Schedule of Accounts Payable

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