

CASH RECEIPTS JOURNAL											CRJ 5
Date	Account Cr.	Memo	F.	Accounts Rec. Cr.	Sales Disc. Dr.	Sales Paint & Supplies Cr.	Sales Wallpaper Cr.	GST Payable Cr.	PST Payable Cr.	General Ledger Cr.	Bank Dr.
20--											
June 1	Rental Revenue	Clear-Vu	412					75.00		1,500.00	1,575.00
8	Sales Service		403					162.50	260.00	3,250.00	3,672.50
14	(Cash sales)		--			4,600.00	1,800.00	320.00	512.00		7,232.00
15	S. Miller	on invoice #11 -2%	153	802.30	14.20						788.10
18	K.Young Painting	on invoice #12 -2%	156	1,921.00	34.00						1,887.00
19	Sales Service		403					107.50	172.00	2,150.00	2,429.50
30	(Cash sales)		--			3,200.00	1,100.00	215.00	344.00		4,859.00
				2,723.30	48.20	7,800.00	2,900.00	880.00	1,288.00	6,900.00	22,443.10
				(105)	(406)	(401)	(402)	(206)	(208)		(101)

CASH PAYMENTS JOURNAL										CPJ 5
Date	Account Dr.	Memo	F.	Accts. Pay. Dr.	Purch. Disc. Cr.		GST-ITC Dr.	General Ledger Dr.	Bank Cr.	Chq. No.
20--										
June 1	Mortgage Payable		220					220.00		
	Interest Exp on Mortgage		539					1,000.00	1,220.00	--
1	Major Office Supplies	on invoice #203	251	406.80					406.80	58
3	Telephone Expense		544				7.90	170.64	178.54	59
	Utilities Expense		545				2.35	50.76	53.11	60
	Utilities Expense		545				6.10	131.76	137.86	61
3	Reynolds Paper	on invoice #153	254	6,510.00					6,510.00	62
5	Workers Comp Exp		547					4,600.00	4,600.00	63
10	Bank Charges Expense	for May	533					12.00	12.00	--
23	PST Payable	for May	208					2,039.20		
	PST Commission Revenue		410					101.96	1,937.24	64
30	Delivery Expense		535				12.25	264.60	276.85	65
30	Salaries Payable	Firestone, Saul	211					7,059.88	1,812.31	66
		Harluck, Peter							1,773.23	67
		Mann, Peggy							1,773.23	68
		< your name >							1,701.11	69
				6,916.80			28.60	15,650.80	22,392.28	
				(201)			(207)		(101)	

General Journal		GJ4	
20--			
Jun 30	Salaries Expense	529	8,600.00
	Fed. Inc. Tax Payable	212	597.40
	Prov. Inc. Tax Payable	213	380.00
	CPP Payable	214	367.94
	EI Payable	215	148.78
	Life/Health Plan Payable	216	46.00
	Salaries Payable	211	7,059.88
	monthly payroll		
Jun 30	CPP Expense	522	367.94
	EI Expense	523	208.29
	Life/Health Plan Expense	524	46.00
	CPP Payable	214	367.94
	EI Payable	215	208.29
	Life/Health Plan Payable	216	46.00
	employer's contributions		

Bank Reconciliation	
for May, 20--	
Bank Statement Balance, May 31, 20--	\$ 32,697.10
less Outstanding Cheque #57	203.40
Adjusted Balance	<u>\$ 32,493.70</u>
Bank Balance in GL, May 31, 20--	\$ 32,505.70
less Bank Charges	12.00
Adjusted Balance	<u>\$ 32,493.70</u>

EMPLOYEE PAYROLL RECORD

Period Ending: June 30, 20--

Tax Code	Emp. No.	Name					Gross Pay	Deductions					Net Pay		
								Federal Tax	Prov. Tax	CPP	EI	Life, Health	Total Deduct.	Amount	Chq. No.
5		Firestone, Saul					2,100.00	78.65	67.20	89.51	36.33	16.00	287.69	1,812.31	67
1		Harluck, Peter					2,200.00	177.95	106.30	94.46	38.06	10.00	426.77	1,773.23	68
1		Mann, Peggy					2,200.00	177.95	106.30	94.46	38.06	10.00	426.77	1,773.23	69
1		< your name >					2,100.00	162.85	100.20	89.51	36.33	10.00	398.89	1,701.11	70
							8,600.00	597.40	380.00	367.94	148.78	46.00	1,540.12	7,059.88	

KBC Decorating Company
 Trial Balance
 June 30, 20--

101	Bank	32,556.52	
103	Petty Cash Fund	50.00	
105	Accounts Receivable Control	1,582.00	
108	Insurance Prepaid	907.20	
120	Land	40,000.00	
121	Building	160,000.00	
123	Furniture & Equipment	8,584.28	
125	Vehicles	15,000.00	
127	Tools & Equipment	1,697.76	
201	Accounts Payable Control		9,870.00
206	GST Payable		3,371.00
207	GST-ITC	2,210.74	
208	PST Payable		1,592.80
211	Salaries Payable		-
212	Federal Income Tax Payable		597.40
213	Provincial Income Tax Payable		380.00
214	CPP Payable		735.88
215	EI Payable		357.07
216	Life/Health Plan Payable		92.00
220	Mortgage Payable		149,780.00
301	Capital, Henri Martin		40,000.00
303	Capital, Wes Corbett		40,000.00
401	Sales Paint & Supplies		79,065.00
402	Sales Wallpaper		32,085.00
403	Sales Service		5,400.00
406	Sales Discounts	180.40	
410	PST Commission Revenue		386.56
412	Rental Revenue		3,000.00
504	Purchases Paint & Supplies	46,350.00	
505	Purchases Wallpaper	20,900.00	
507	Purchase Discounts		135.50
508	Freight In	424.44	
521	Salaries Expense	8,600.00	
522	CPP Expense	367.94	
523	EI Expense	208.29	
524	Life/Health Plan Expense	46.00	
531	Advertising Expense	5,319.00	
533	Bank Charges Expense	24.00	
534	Cash Over/Short	0.39	
535	Delivery Expense	899.64	
537	Donation Expense	500.00	
539	Interest Expense on Mortgage	1,000.00	
540	Miscellaneous Expense	21.09	
541	Office Supplies Expense	793.26	
542	Postage Expense	19.00	
543	Rent Expense	10,000.00	
544	Telephone Expense	1,109.70	
545	Utilities Expense	2,540.16	
546	Warehouse Supplies Expense	356.40	
547	Workers' Compensation Exp	4,600.00	
		<u>366,848.21</u>	<u>366,848.21</u>

Schedule of Accounts Receivable

150	Beavis & Sons	<u>1,582.00</u>
		<u><u>1,582.00</u></u>

Schedule of Accounts Payable

253	Rainbow Supplies	<u>9,870.00</u>
		<u><u>9,870.00</u></u>