

SALES JOURNAL

SJ 3

Date	Name of Customer	Inv No	Terms	F	Accounts Rec. Dr.	Sales Paint & Supplies Cr.	Sales Wallpaper Cr.	GST Pay. Cr.	PST Pay. Cr.
20--									
Apr 10	Dayson & Son	7	2/10,n/30	151	1,638.50	1,450.00		72.50	116.00
14	Dayson & Son	7cn		151	(90.40)	(80.00)		(4.00)	(6.40)
21	Jay-Mar Co.	8	2/10,n/30	152	508.50		450.00	22.50	36.00
					2,056.60	1,370.00	450.00	91.00	145.60
					(105)	(401)	(402)	(206)	(208)

CASH PAYMENTS JOURNAL										CPJ 3
Date	Account Dr.	Memo	F.	Accts. Pay. Dr.	Purch. Disc. Cr.		GST-ITC Dr.	General Ledger Dr.	Bank Cr.	Chq. No.
20--										
Apr 2	Rent Expense	for April	543				125.00	2,500.00	2,625.00	33
2	Reynolds Paper Co.	on invoice 98	254	1,050.00					1,050.00	34
3	Utilities Expense	electricity for March	545				8.00	172.80	180.80	35
	Utilities Expense	heating (gas) for March	545				20.50	442.80	463.30	36
6	Freight In		508				2.75	59.40	62.15	37
9	Telephone Expense	for March	544				9.45	204.12	213.57	38
10	Coleman Industries	on invoice 407	250	2,940.00					2,940.00	39
13	Office Furn/Equip	delivery	123				2.80	60.48	63.28	40
20	PST Payable	for March	208					1,440.40		
	PST Commission Revenue	on above	410					(72.02)	1,368.38	41
24	GST Payable	Q1 remittance	206					2,606.50		
	GST-ITC	on above	207					(2,288.53)	317.97	42
30	Delivery Expense		535				6.75	145.80	152.55	43
				3,990.00			175.25	5,271.75	9,437.00	
				(201)			(207)		(101)	

KBC Decorating Company
 Trial Balance
 April 30, 20--

101	Bank	58,953.23	
105	Accounts Receivable Control	508.50	
108	Insurance Prepaid	907.20	
123	Furniture & Equipment	8,584.28	
125	Vehicles	15,000.00	
127	Tools & Equipment	1,697.76	
201	Accounts Payable Control		9,158.05
206	GST Payable		951.00
207	GST-ITC	609.50	
208	PST Payable		1,521.60
301	Capital, Henri Martin		30,000.00
303	Capital, Wes Corbett		30,000.00
401	Sales Paint & Supplies		50,275.00
402	Sales Wallpaper		20,875.00
406	Sales Discounts	49.40	
410	PST Commission Revenue		208.52
504	Purchases Paint & Supplies	30,700.00	
505	Purchases Wallpaper	10,600.00	
507	Purchase Discounts		32.00
508	Freight In	240.84	
531	Advertising Expense	675.00	
535	Delivery Expense	440.64	
537	Donation Expense	500.00	
541	Office Supplies Expense	529.20	
543	Rent Expense	10,000.00	
544	Telephone Expense	742.50	
545	Utilities Expense	2,056.32	
546	Warehouse Supplies Expense	226.80	
		<u>143,021.17</u>	<u>143,021.17</u>

Schedule of Accounts Receivable

152	Jay-Mar Co.	<u>508.50</u>
		<u>508.50</u>

Schedule of Accounts Payable

250	Coleman Industries	4,830.00
251	Major Office Supplies	548.05
253	Rainbow Supplies	<u>3,780.00</u>
		<u>9,158.05</u>

GST Tax Return for Jan-Feb-Mar, 20xx

Line				
101	Sales & Other Revenue	<u>52,130.00</u>	← Sales--Paint&Suppl	35,905.00
103	GST Collected & Collectible	2,606.50	Sales--Wallpaper	<u>16,225.00</u>
104	Adjustment(s)	<u>-</u>		52,130.00
105	Total GST & Adjustments	<u>2,606.50</u>		
106	Input Tax Credits (ITCs)	2,288.53		
107	Adjustment(s)	<u>-</u>		
108	Total ITCs & Adjustments	<u>2,288.53</u>		
109	Net Tax	<u>317.97</u>		
110	Installments	-		
111	Rebates	<u>-</u>		
112	Total Other Credits	<u>-</u>		
113	Balance	<u>317.97</u>		
114	Refund Claimed			
115	Payment Enclosed	<u>317.97</u>		