

MB-Ch03-Ex03 _____ 2

MB-CH03-Ex06 _____ 6

Chapter 3: Exercise 3 General Journal

20xx			
Feb 1	Bank	101	20,000.00
	Moving Van	112	40,000.00
	Bank Loan Payable	220	15,000.00
	Capital, J. Herta	301	45,000.00
	Investment in moving and storage business.		
2	Office Equipment	113	1,390.00
	A/P Peckoff Equipment	201	1,390.00
	Inv #2071; due in 30 days.		
3	Bank	101	50.00
	A/R Edward Smith	105	130.00
	Storage Fees Revenue	402	180.00
	One month storage; balance due in 20 days; inv #1.		
3	Rent Expense	503	2,000.00
	Bank	101	2,000.00
	Paid Feb. rent; chq #1.		
5	Bank	101	2,380.00
	Moving Service Revenue	401	2,380.00
	Wm. Butler for moving service.		
10	A/R Jack Swain	106	1,975.00
	Moving Service Revenue	401	1,975.00
	Inv #2 due on March 2.		

20xx			
Feb 15	Gasoline Expense	501	400.00
	Bank	101	400.00
	Chq #2 to Shell Canada.		
23	Bank	101	130.00
	A/R Edward Smith	105	130.00
	Recd balance of inv #1.		
25	Bank	101	3,250.00
	Moving Service Revenue	401	3,250.00
	From Philip Webster.		
26	Maintenance Expense	502	150.00
	Bank	101	150.00
	Chq #3 for maint. on van.		
28	Bank	101	200.00
	Interest Revenue	405	200.00
	On short-term investment.		
28	Utilities Expense	504	150.00
	Bank	101	150.00
	Electricity bill; chq #4.		

Chapter 3: Exercise 3 continued General Ledger

BANK						Acct # 101
Date	Memo	F	Debit	Credit		Balance
20xx						
Feb 1		GJ1	20,000.00		Dr	20,000.00
3		GJ1	50.00			20,050.00
3		GJ1		2,000.00		18,050.00
5		GJ1	2,380.00			20,430.00
15		GJ1		400.00		20,030.00
23		GJ1	130.00			20,160.00
25		GJ1	3,250.00			23,410.00
26		GJ1		150.00		23,260.00
28		GJ1	200.00			23,460.00
28		GJ1		150.00		23,310.00

A/R EDWARD SMITH						Acct # 105
Date	Memo	F	Debit	Credit		Balance
20xx						
Feb 3		GJ1	130.00		Dr	130.00
23		GJ1		130.00		-

A/R JACK SWAIN						Acct # 106
Date	Memo	F	Debit	Credit		Balance
20xx						
Feb 10		GJ1	1,975.00		Dr	1,975.00

MOVING VAN						Acct # 112
Date	Memo	F	Debit	Credit		Balance
20xx						
Feb 1		GJ1	40,000.00		Dr	40,000.00

OFFICE EQUIPMENT						Acct # 113
Date	Memo	F	Debit	Credit		Balance
20xx						
Feb 2		GJ1	1,390.00		Dr	1,390.00

A/P PECKOFF EQUIPMENT						Acct # 201
Date	Memo	F	Debit	Credit		Balance
20xx						
Feb 2		GJ1		1,390.00	Cr	1,390.00

BANK LOAN PAYABLE						Acct # 220
Date	Memo	F	Debit	Credit		Balance
20xx						
Feb 1		GJ1		15,000.00	Cr	15,000.00

CAPITAL (J. HERTA)						Acct # 301
Date	Memo	F	Debit	Credit		Balance
20xx						
Feb 1		GJ1		45,000.00	Cr	45,000.00

MOVING SERVICE REVENUE						Acct # 401
Date	Memo	F	Debit	Credit		Balance
20xx						
Feb 5		GJ1		2,380.00	Cr	2,380.00
10		GJ1		1,975.00		4,355.00
25		GJ1		3,250.00		7,605.00

Chapter 3: Exercise 3 continued General Ledger

STORAGE FEES REVENUE						Acct # 402
Date	Memo	F	Debit	Credit	Balance	
20xx Feb 3		GJ1		180.00	Cr	180.00

INTEREST REVENUE						Acct # 405
Date	Memo	F	Debit	Credit	Balance	
20xx Feb 28		GJ1		200.00	Cr	200.00

GASOLINE EXPENSE						Acct # 501
Date	Memo	F	Debit	Credit	Balance	
20xx Feb 15		GJ1	400.00		Dr	400.00

MAINTENANCE EXPENSE						Acct # 502
Date	Memo	F	Debit	Credit	Balance	
20xx Feb 26		GJ1	150.00		Dr	150.00

RENT EXPENSE						Acct # 503
Date	Memo	F	Debit	Credit	Balance	
20xx Feb 3		GJ1	2,000.00		Dr	2,000.00

UTILITIES EXPENSE						Acct # 504
Date	Memo	F	Debit	Credit	Balance	
20xx Feb 28		GJ1	150.00		Dr	150.00

Chapter 3: Exercise 3 continued Trial Balance

Red River Moving & Storage Services
Trial Balance
February 28, 20xx

101	Bank	23,310.00	
106	A/R Jack Swain	1,975.00	
112	Moving Van	40,000.00	
113	Office Equipment	1,390.00	
201	A/P Peckoff Equipment		1,390.00
220	Bank Loan Payable		15,000.00
301	Capital, J. Herta		45,000.00
401	Moving Service Revenue		7,605.00
402	Storage Fees Revenue		180.00
405	Interest Revenue		200.00
501	Gasoline Expense	400.00	
502	Maintenance Expense	150.00	
503	Rent Expense	2,000.00	
504	Utilities Expense	150.00	
		<u>69,375.00</u>	<u>69,375.00</u>

Chapter 3: Exercise 6

Adamson Company
Trial Balance
February 28, 20--

101	Bank	7,400.00	
104	Investment in Bonds	5,000.00	
110	Accounts Receivable	13,795.00	
121	Insurance Prepaid	720.00	
130	Land	30,000.00	
135	Building	130,000.00	
160	Equipment	15,000.00	
201	Accounts Payable		10,800.00
211	Mortgage Payable		130,000.00
301	Capital, Jerri Adamson		45,000.00
401	Sales Revenue		75,875.00
410	Interest Revenue		755.00
501	Purchases	50,040.00	
504	Rent Expense	6,000.00	
508	Property Tax Expense	1,200.00	
511	Supplies Expense	455.00	
515	Interest Expense	1,500.00	
519	Utilities Expense	1,320.00	
		<u>262,430.00</u>	<u>262,430.00</u>

