

MB-Ch02-Ex02	2
MB-Ch02-Ex04	3
MB-Ch02-Ex06	4
MB-Ch02-Ex07	5

Chapter 2: Exercise 2

	Account Name	Class	Incr on
1	Bank Loan Payable	Liability	Cr
2	Telephone Expense	Expense	Dr
3	Rent Expense	Expense	Dr
4	Furniture	Asset	Dr
5	Service Revenue	Revenue	Cr
6	Equipment	Asset	Dr
7	Accounts Receivable	Asset	Dr
8	Accounts Payable	Liability	Cr
9	Utilities	Expense	Dr
10	Salaries Expense	Expense	Dr
11	Sales	Revenue	Cr
12	Rental Revenue	Revenue	Cr
13	Office Supplies Prepaid	Asset	Dr
14	Capital	Equity	Cr
15	Bank	Asset	Dr
16	Plumbing Equipment	Asset	Dr
17	Green Fees Earned	Revenue	Cr
18	Wrapping Supplies Expense	Expense	Dr
19	PST Payable	Liability	Cr
20	Plumbing Supplies Prepaid	Asset	Dr

Chapter 2: Exercise 4

1	Cash/Bank Capital	6	Truck A/P Morray Auto Sales
2	Cash/Bank Bank Loan Payable	7	Bank Loan Payable Cash/Bank
3	Building Land Cash/Bank	8	A/P Hillop Furniture Co. Cash/Bank
4	Store Equipment Cash/Bank	9	Office Equipment Cash/Bank A/P Hillop Office Furniture Co.
5	Furniture A/P Hillop Furniture Co.		

Chapter 2: Exercise 6

20xx			
Apr 1	Bank	25,000.00	
	Inventory	1,000.00	
	Accounts Payable		1,000.00
	Capital, J. Mead		25,000.00
	Investment in business.		
2	Purchases	353.00	
	Bank		353.00
	Bought mdse from Grein Wholesalers Ltd.; cheque #1.		
2	Rent Expense	800.00	
	Bank		800.00
	April rent; cheque #2.		
4	A/R A. Hanana	228.50	
	Sales		228.50
	Sold mdse on terms 10 days; invoice #1.		
7	Purchases	1,700.00	
	A/P Weston Grocers		1,700.00
	Bought mdse on invoice #342; due in 10 days.		
9	Bank	1,185.30	
	Sales		1,185.30
	Cash sales for the week.		

20xx			
Apr 12	A/R James Korol	118.10	
	A/R Jack Abbot	123.60	
	A/R Jon Wilde	160.00	
	Sales		401.70
	Sold mdse on invoices 2, 3, 4; due in 30 days.		
14	Bank	228.50	
	A/R A. Hanana		228.50
	Recd payment on invoice 1.		
16	Bank	496.90	
	Sales		496.90
	Cash sales for the week.		
17	A/P Weston Grocers	1,700.00	
	Bank		1,700.00
	Paid invoice 342; cheque #3.		
23	Bank	623.80	
	Sales		623.80
	Cash sales for the week.		
30	Utilities Expense	117.60	
	Bank		117.60
	Paid City Hydro; cheque #4.		
30	Bank	334.65	
	Sales		334.65
	Cash sales for the week.		

Chapter 2: Exercise 7

20xx			
May 1	Bank	25,000.00	
	Capital, Janis Kennedy		25,000.00
	Investment in business.		
2	Rent Expense	1,600.00	
	Bank		1,600.00
	Paid May rent; cheque #1.		
3	Furniture & Fixtures	1,650.00	
	Bank		1,650.00
	Bought store fixtures; cheque #2.		
3	Wrapping Supplies Expense	185.30	
	Bank		185.30
	Bought wrapping materials; chq #3.		
4	Vehicles	16,500.00	
	Bank		10,000.00
	A/P Carman Auto Sales		6,500.00
	Bought company car on invoice #8625; due in 90 days; chq #4.		
5	Purchases	2,825.00	
	A/P Dominion Shoe Co.		2,825.00
	Bought mdse on invoice #842; due in 30 days.		

20xx			
May 6	Bank	420.15	
	Sales		420.15
	Cash sales.		
9	A/R Tom Sanborn	297.50	
	Sales		297.50
	Sold mdse on invoice #1; due in 20 days.		
10	Bank	464.75	
	Sales		464.75
	Cash sales.		
11	A/R A.W. Holroyd	147.95	
	A/R G.R. Robons	63.50	
	A/R F.W. Grant	75.00	
	Sales		286.45
	Invoices 2, 3, 4; due in 20 days.		
13	Purchases	1,550.00	
	A/P Standard Footwear		1,550.00
	Invoice #441; due in 30 days.		
15	A/P Dominion Shoe Co.	1,825.00	
	Bank		1,825.00
	Paid invoice #842; chq #5.		

Chapter 2: Exercise 7 continued

20xx			
May 16	Bank	527.45	
	Sales		527.45
	Cash sales.		
17	A/R F.W. Grant	223.50	
	A/R A.W. Holroyd	136.75	
	A/R G.R. Robons	119.00	
	Sales		479.25
	Invoices 5, 6, 7; due in 20 days.		
18	Bank	60.00	
	A/R F.W. Grant		60.00
	Partial payment on inv #4.		
20	Bank	746.95	
	Sales		746.95
	Cash sales.		
25	A/R A.W. Holroyd	245.00	
	A/R G.R. Robons	32.95	
	Sales		277.95
	Invoices 8, 9; due in 20 days.		

20xx			
May 26	Purchases	895.00	
	A/P Dominion Shoe Co.		895.00
	Invoice #930; due in 10 days.		
29	Telephone Expense	80.00	
	Bank		80.00
	Paid phone bill; chq #6.		
29	Bank	445.45	
	A/R Tom Sanborn		297.50
	A/R A.W. Holroyd		147.95
	Recd payments sales invoices 1 and 2 respectively.		